



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending July 31, 2021

Post Audit adjustments 09/2021



Houston Recovery Center
Sobering & Addiction Recovery Programs
Statement of Financial Position
As of July 31, 2021

ASSETS

Current Assets

Checking/Savings

11000 · Operating - Bank of Texas	1,927,494.81
11010 · Donation - Bank of Texas	12,558.51
11020 · Investment - Bank of Texas	207,015.39

Total Checking/Savings 2,147,068.71

Accounts Receivable

11400 · Grants Receivable	414,855.25
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Total Accounts Receivable 414,855.25

Other Current Assets

12210 · Prepaid Insurance	35,753.56
13000 · Prepaid Expenses	15,459.48
13100 · Prepaid Fringe Benefits	286.65

Total Other Current Assets 51,499.69

Total Current Assets 2,613,423.65

Fixed Assets

15000 · Furniture & Fixtures	48,541.33
15012 · Accumulated Depreciation	-90,519.15
15200 · Computer Equipment & Software	37,013.22
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	110,136.24

Total Fixed Assets 136,184.61

Other Assets

18600 · Other Assets	8,580.00
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Total Other Assets 8,580.00

TOTAL ASSETS 2,758,188.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	22,124.55
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Total Accounts Payable 22,124.55

Credit Cards

21000 · Bank of Texas - VISA	4,905.16
21400 · Bank of Texas - Visa 1176	201.75

Total Credit Cards 5,106.91

Other Current Liabilities

23000 · Salaries Payable	105,516.00
24200 · Accrued Expenses	26,401.22
25800 · Deferred Grant Revenue	1,580,160.08

Total Other Current Liabilities 1,712,077.30

Total Current Liabilities 1,739,308.76

Long Term Liabilities

28000 · Capital Lease Liability	11,981.12
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Total Long Term Liabilities 11,981.12

Total Liabilities 1,751,289.88

Equity

31000 · With Donor Restrictions	643,626.15
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32000 · Without Donor Restrictions	347,219.26
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Net Income	16,052.97
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Total Equity 1,006,898.38

TOTAL LIABILITIES & EQUITY 2,758,188.26

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending July 31, 2021

	Jul 21	YTD Jul 21
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	367,898.66	367,898.66
46400 · Other Types of Income	567.46	567.46
Total Income	368,466.12	368,466.12
Gross Profit	368,466.12	368,466.12
Expense		
62100 · Professional Fees	33,596.16	33,596.16
62116 · Treatment Services	3,978.33	3,978.33
62800 · Facilities and Equipment	26,037.76	26,037.76
62801 · Office Equipment & Maintenance	863.70	863.70
63000 · Fleet Expenses	5,006.58	5,006.58
65000 · Indirect Expenses	2,823.60	2,823.60
65001 · Supplies	5,286.38	5,286.38
65002 · Communications	7,717.28	7,717.28
65100 · Other Types of Expenses	45.16	45.16
66000 · Payroll Taxes	17,351.36	17,351.36
66001 · Fringe Benefits	24,071.33	24,071.33
66900 · Reconciliation Discrepancies	0.01	0.01
67000 · Salaries	219,076.19	219,076.19
68000 · Employee program expenses	6,559.31	6,559.31
69800 · Uncategorized Expenses	0.00	0.00
Total Expense	352,413.15	352,413.15
Net Ordinary Income	16,052.97	16,052.97
Net Income	16,052.97	16,052.97

Unaudited



Statement of Activities
 Prior Year Comparison
 For the Month ended July 31, 2021

	Jul 21	Jul 20	% Change
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	367,898.66	242,410.84	51.77%
46400 · Other Types of Income	567.46	536.09	5.85%
Total Income	368,466.12	242,946.93	51.67%
Gross Profit	368,466.12	242,946.93	51.67%
Expense			
62100 · Professional Fees	33,596.16	60,236.52	-44.23%
62116 · Treatment Services	3,978.33	3,561.00	11.72%
62800 · Facilities and Equipment	26,037.76	8,512.00	205.9%
62801 · Office Equipment & Maintenance	863.70	679.55	27.1%
63000 · Fleet Expenses	5,006.58	4,353.43	15.0%
65000 · Indirect Expenses	2,823.60	2,894.65	-2.46%
65001 · Supplies	5,286.38	4,751.35	11.26%
65002 · Communications	7,717.28	10,160.61	-24.05%
65100 · Other Types of Expenses	45.16	138.94	-67.5%
66000 · Payroll Taxes	17,351.36	14,889.24	16.54%
66001 · Fringe Benefits	24,071.33	23,276.60	3.41%
66900 · Reconciliation Discrepancies	0.01	0.00	100.0%
67000 · Salaries	219,076.19	219,817.17	-0.34%
68000 · Employee program expenses	6,559.31	2,085.96	214.45%
69800 · Uncategorized Expenses	0.00	0.00	0.0%
Total Expense	352,413.15	355,357.02	-0.83%
Net Ordinary Income	16,052.97	-112,410.09	114.28%
Other Income/Expense			
Other Expense			
80000 · Prior Period Adjustments	0.00	-17,210.39	100.0%
Total Other Expense	0.00	-17,210.39	100.0%
Net Other Income	0.00	17,210.39	-100.0%
Net Income	16,052.97	-95,199.70	116.86%

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of July 31, 2021

	<u>Jul 21</u>
OPERATING ACTIVITIES	
Net Income	16,052.97
Adjustments to reconcile Net Income to net cash provided by operations:	
11200 · Pledges Receivable	50,000.00
11400 · Grants Receivable	132,442.63
12100 · Other Receivables	9,685.65
12210 · Prepaid Insurance	4,015.12
12220 · Prepaid Rent	14,851.71
13000 · Prepaid Expenses	5,654.26
13100 · Prepaid Fringe Benefits	-191.10
20000 · Accounts Payable	-79,004.53
21000 · Bank of Texas - VISA	3,771.35
21400 · Bank of Texas - Visa 1176	-465.10
23000 · Salaries Payable	-53,823.73
24200 · Accrued Expenses	11,225.66
25800 · Deferred Grant Revenue	1,580,160.08
Net cash provided by Operating Activities	<u>1,694,374.97</u>
INVESTING ACTIVITIES	
15012 · Accumulated Depreciation	2,429.42
Net cash provided by Investing Activities	2,429.42
FINANCING ACTIVITIES	
28000 · Capital Lease Liability	-617.72
Net cash provided by Financing Activities	<u>-617.72</u>
Net cash increase for period	1,696,186.67
Cash at beginning of period	450,882.04
Cash at end of period	<u><u>2,147,068.71</u></u>



Houston Recovery Center
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of July 31, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COH Department of Health & Human Services						
Frontline Expansion	25,044.83	0.00	0.00	0.00	0.00	25,044.83
Frontline Project	0.00	4,908.99	0.00	0.00	0.00	4,908.99
RSS Multicenters	5,452.66	0.00	0.00	0.00	0.00	5,452.66
Total COH Department of Health & Human Services	30,497.49	4,908.99	0.00	0.00	0.00	35,406.48
HCCSCD	14,447.71	0.00	12,393.78	7,611.01	9,235.68	43,688.18
Health & Human Services Commission						
RSS-CBO	12,950.70	0.00	0.00	0.00	0.00	12,950.70
Total Health & Human Services Commission	12,950.70	0.00	0.00	0.00	0.00	12,950.70
HEROES	0.00	0.00	18,930.39	51,669.00	0.00	70,599.39
Houston Downtown Management District						
Houston Downtown Management District - Other	0.00	10,416.00	10,417.00	10,416.00	10,417.00	41,666.00
Total Houston Downtown Management District	0.00	10,416.00	10,417.00	10,416.00	10,417.00	41,666.00
HRI	4,184.68	0.00	0.00	0.00	0.00	4,184.68
Reintegration Court	11,555.25	0.00	11,803.41	11,284.68	25,131.13	59,774.47
SAMHSA						
TCE-HIV High Risk Population	53,828.00	0.00	0.00	0.00	0.00	53,828.00
Total SAMHSA	53,828.00	0.00	0.00	0.00	0.00	53,828.00
Texas Targeted Opioid Response						
State Opioid Response SOR	50,344.75	0.00	0.00	0.00	0.00	50,344.75
Total Texas Targeted Opioid Response	50,344.75	0.00	0.00	0.00	0.00	50,344.75
University of Texas HSC San Antonio	20,247.27	0.00	22,165.33	0.00	0.00	42,412.60
TOTAL	198,055.85	15,324.99	75,709.91	80,980.69	44,783.81	414,855.25



Aged Accounts Payable

As of July 31, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Airgas USA LLC	51.06	0.00	0.00	0.00	0.00	51.06
Astoundz	399.00	0.00	0.00	0.00	0.00	399.00
Bank of Texas Wealth Management	2,379.30	0.00	0.00	0.00	0.00	2,379.30
Center for Recovery and Wellness Resource	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Creative Financail Staffing LLC	2,909.34	0.00	0.00	0.00	0.00	2,909.34
Dearborn Life Insurance Company	3,152.42	0.00	0.00	0.00	0.00	3,152.42
DISA Global Solutions	74.00	0.00	0.00	0.00	0.00	74.00
Houston Area Community Services, Inc.	2,695.29	0.00	0.00	0.00	0.00	2,695.29
ImageFirst	506.51	0.00	0.00	0.00	0.00	506.51
Kelly Kemp	396.84	0.00	0.00	0.00	0.00	396.84
Les McGolgin	71.73	0.00	0.00	0.00	0.00	71.73
Medline Industries Inc.	200.59	0.00	0.00	0.00	0.00	200.59
Michael Fannin	420.00	380.00	0.00	0.00	0.00	800.00
Michael M Schieffelin MMHS	360.00	0.00	0.00	0.00	0.00	360.00
Pitney Bowes - 2658	134.25	0.00	0.00	0.00	0.00	134.25
Planet Ford	696.79	0.00	0.00	0.00	0.00	696.79
Richard Moke	112.04	0.00	0.00	0.00	0.00	112.04
The Recenter	0.00	200.00	0.00	0.00	0.00	200.00
Tiffany Fountain	103.41	0.00	0.00	0.00	0.00	103.41
Verizon Wireless	1,881.98	0.00	0.00	0.00	0.00	1,881.98
TOTAL	21,544.55	580.00	0.00	0.00	0.00	22,124.55