



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending January 31, 2023



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Financial Position

As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
11005 · Operating Account BOK	880,038.83
11010 · Donation - Bank of Texas	215,555.59
Total Checking/Savings	<u>1,095,594.42</u>
Accounts Receivable	
11400 · Grants Receivable	533,407.65
Total Accounts Receivable	<u>533,407.65</u>
Other Current Assets	
12100 · Other Receivables	540.91
12210 · Prepaid Insurance	11,021.51
13000 · Prepaid Expenses	31,843.67
Total Other Current Assets	<u>43,406.09</u>
Total Current Assets	<u>1,672,408.16</u>
Fixed Assets	
15000 · Furniture & Fixtures	24,622.66
15012 · Accumulated Depreciation	-100,170.62
15200 · Computer Equipment & Software	33,608.31
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	110,136.24
Total Fixed Assets	<u>99,209.56</u>
Other Assets	
17000 · Right of Use SoberingcenterLeas	493,642.23
17001 · Accumulated Amortization ROUSob	-125,056.06
18600 · Other Assets	8,580.00
Total Other Assets	<u>377,166.17</u>
TOTAL ASSETS	<u><u>2,148,783.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	32,968.45
Total Accounts Payable	<u>32,968.45</u>
Credit Cards	
21000 · Bank of Texas - VISA	957.31
21400 · Bank of Texas - Visa 1176	136.54
Total Credit Cards	<u>1,093.85</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
23000 · Salaries Payable	148,897.89
Total 24000 · Payroll Liabilities	<u>148,897.89</u>
24200 · Accrued Expenses	14,982.45
25800 · Deferred Grant Revenue	718,254.57
Total Other Current Liabilities	<u>882,134.91</u>
Total Current Liabilities	<u>916,197.21</u>
Long Term Liabilities	
28005 · Sober Center lease Liability	378,184.65
Total Long Term Liabilities	<u>378,184.65</u>
Total Liabilities	<u>1,294,381.86</u>
Equity	
31000 · With Donor Restrictions	10,500.00
32000 · Without Donor Restrictions	868,868.80
Net Income	-24,966.77
Total Equity	<u>854,402.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,148,783.89</u></u>



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending January 31, 2023

	<u>Jan 23</u>	<u>Jul '22 - Jan 23</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	393,545.40	2,657,407.97
46400 · Other Types of Income	2,524.72	12,026.45
Total Income	<u>396,070.12</u>	<u>2,669,434.42</u>
Gross Profit	396,070.12	2,669,434.42
Expense		
62100 · Professional Fees	40,279.42	238,650.00
62116 · Treatment Services	1,716.00	12,618.00
62800 · Facilities and Equipment	29,484.92	211,921.51
62801 · Office Equipment & Maintenance	1,059.98	11,025.56
63000 · Fleet Expenses	4,096.85	29,759.64
65000 · Shared Services	2,809.27	40,811.26
65001 · Supplies	6,107.48	56,337.28
65002 · Communications	9,738.39	76,483.43
65100 · Other Types of Expenses	37.72	8,623.92
66000 · Payroll Taxes	22,013.27	134,848.43
66001 · Fringe Benefits	23,411.85	157,702.41
67000 · Salaries	263,735.99	1,695,578.69
68000 · Employee program expenses	2,556.35	23,703.30
Total Expense	<u>407,047.49</u>	<u>2,698,063.43</u>
Net Ordinary Income	-10,977.37	-28,629.01
Other Income/Expense		
Other Expense		
80000 · Prior Period Adjustments	0.00	-3,662.24
Total Other Expense	<u>0.00</u>	<u>-3,662.24</u>
Net Other Income	0.00	3,662.24
Net Income	<u><u>-10,977.37</u></u>	<u><u>-24,966.77</u></u>

Unaudited



Statement of Activities
 Prior Year Comparison
 For the Month ended January 31, 2023

	Jan 23	Jan 22	% Change
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	393,545.40	337,979.05	16.44%
46400 · Other Types of Income	2,524.72	1,294.23	95.08%
Total Income	<u>396,070.12</u>	<u>339,273.28</u>	<u>16.74%</u>
Gross Profit	396,070.12	339,273.28	16.74%
Expense			
62100 · Professional Fees	40,279.42	40,473.30	-0.48%
62116 · Treatment Services	1,716.00	1,840.00	-6.74%
62800 · Facilities and Equipment	29,484.92	30,459.17	-3.2%
62801 · Office Equipment & Maintenance	1,059.98	2,601.11	-59.25%
63000 · Fleet Expenses	4,096.85	3,514.41	16.57%
65000 · Shared Services	2,809.27	3,241.36	-13.33%
65001 · Supplies	6,107.48	5,433.70	12.4%
65002 · Communications	9,738.39	9,430.42	3.27%
65100 · Other Types of Expenses	37.72	1,254.44	-96.99%
66000 · Payroll Taxes	22,013.27	24,035.21	-8.41%
66001 · Fringe Benefits	23,411.85	22,830.02	2.55%
66900 · Reconciliation Discrepancies	0.00	-0.04	100.0%
67000 · Salaries	263,735.99	233,842.90	12.78%
68000 · Employee program expenses	2,556.35	2,259.56	13.14%
69800 · Uncategorized Expenses	0.00	-13.13	100.0%
Total Expense	<u>407,047.49</u>	<u>381,202.43</u>	<u>6.78%</u>
Net Ordinary Income	<u>-10,977.37</u>	<u>-41,929.15</u>	<u>73.82%</u>
Net Income	<u><u>-10,977.37</u></u>	<u><u>-41,929.15</u></u>	<u><u>73.82%</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of January 31, 2023

	<u>Jan 23</u>	<u>Jul '22 - Jan 23</u>
OPERATING ACTIVITIES		
Net Income	-10,977.37	-24,966.77
Adjustments to reconcile Net Income to net cash provided by operations:		
11200 · Pledges Receivable	50,000.00	0.00
11400 · Grants Receivable	-116,703.08	-149,902.14
12100 · Other Receivables	-540.91	16,013.65
12210 · Prepaid Insurance	4,110.89	61,208.23
13000 · Prepaid Expenses	9,109.60	-24,568.93
13100 · Prepaid Fringe Benefits	239.85	239.85
19000 · Accrued Grant Revenue		10,000.00
20000 · Accounts Payable	-30,898.69	-7,653.11
21000 · Bank of Texas - VISA	-1,419.42	115.17
21400 · Bank of Texas - Visa 1176	-75.82	-425.70
23000 · Salaries Payable	22,178.93	-24,376.29
24200 · Accrued Expenses	12,515.81	2,338.23
25800 · Deferred Grant Revenue	-143,650.92	718,254.57
Net cash provided by Operating Activities	<u>-206,111.13</u>	<u>576,276.76</u>
INVESTING ACTIVITIES		
15000 · Furniture & Fixtures	27,424.67	27,424.67
15012 · Accumulated Depreciation	-29,267.58	-15,852.26
15200 · Computer Equipment & Software	3,404.91	3,404.91
17000 · Right of Use SoberingcenterLeas		22,886.77
17001 · Accumulated Amortization ROUSob	6,581.90	42,411.06
Net cash provided by Investing Activities	<u>8,143.90</u>	<u>80,275.15</u>
FINANCING ACTIVITIES		
28005 · Sober Center lease Liability	-5,988.40	-64,287.35
Net cash provided by Financing Activities	<u>-5,988.40</u>	<u>-64,287.35</u>
Net cash increase for period	<u>-203,955.63</u>	<u>592,264.56</u>
Cash at beginning of period	<u>1,299,550.05</u>	<u>503,329.86</u>
Cash at end of period	<u><u>1,095,594.42</u></u>	<u><u>1,095,594.42</u></u>

Unaudited



Houston Recovery Center
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of January 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COH Department of Health & Human Services						
Frontline Expansion	7,906.24	0.00	11,540.42	42,582.13	33,926.32	95,955.11
Frontline Project	10,087.09	0.00	12,351.54	9,130.65	0.00	31,569.28
RSS Multicenters	5,452.66	0.00	5,452.66	5,452.66	0.00	16,357.98
Total COH Department of Health & Human Services	23,445.99	0.00	29,344.62	57,165.44	33,926.32	143,882.37
Harris Center for Mental Health	8,670.20	0.00	7,952.45	0.00	0.00	16,622.65
Harris County ARPA	63,195.27	0.00	57,274.77	0.00	0.00	120,470.04
Harris County Precinct 2	16,068.30	0.00	14,300.09	0.00	0.00	30,368.39
HCCSCD	10,642.61	0.00	4,562.72	0.00	0.00	15,205.33
Health & Human Services Commission						
RSS-CBO	15,308.61	0.00	19,508.80	0.00	0.00	34,817.41
Total Health & Human Services Commission	15,308.61	0.00	19,508.80	0.00	0.00	34,817.41
HRI	1,674.83	0.00	2,123.48	0.00	0.00	3,798.31
Reintegration Court	14,272.48	0.00	14,718.99	0.00	0.00	28,991.47
SAMHSA						
TCE-HIV High Risk Population	40,901.00	0.00	0.00	0.00	0.00	40,901.00
Total SAMHSA	40,901.00	0.00	0.00	0.00	0.00	40,901.00
Texas Targeted Opioid Response						
State Opioid Response SOR	53,292.68	0.00	45,058.00	0.00	0.00	98,350.68
Total Texas Targeted Opioid Response	53,292.68	0.00	45,058.00	0.00	0.00	98,350.68
TOTAL	247,471.97	0.00	194,843.92	57,165.44	33,926.32	533,407.65
	46%	0%	37%	11%	6%	



Aged Accounts Payable

As of January 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Bank of Texas-1176	985.43	0.00	0.00	0.00	0.00	985.43
Bank of Texas -2986	10,981.87	0.00	0.00	0.00	0.00	10,981.87
Baylor College of Medicine	1,609.75	0.00	0.00	0.00	0.00	1,609.75
Brandview	1,599.99	0.00	0.00	0.00	0.00	1,599.99
Carlton Freeney	0.00	1,042.00	0.00	0.00	0.00	1,042.00
Center for Recovery and Wellness Resource	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Houston Area Community Services, Inc.	2,325.86	0.00	0.00	0.00	0.00	2,325.86
ImageFirst	672.67	0.00	0.00	0.00	0.00	672.67
Iron Mountain	1,394.28	0.00	0.00	0.00	0.00	1,394.28
JMA Business Products Inc	525.23	0.00	0.00	0.00	0.00	525.23
LOGIX FIBER NETWORKS	1,767.74	0.00	0.00	0.00	0.00	1,767.74
Pitney Bowes - 2658 Rental	42.06	0.00	0.00	0.00	0.00	42.06
ProStar Services Inc. DBA Parks Coffee	598.60	0.00	0.00	0.00	0.00	598.60
Seamless Solutions	249.25	0.00	0.00	0.00	0.00	249.25
Seamless Solutions - Houston	0.00	329.11	0.00	0.00	0.00	329.11
Staples	1,031.25	108.27	0.00	0.00	0.00	1,139.52
Verizon Wireless	1,608.57	0.00	0.00	0.00	0.00	1,608.57
Wex Bank	294.13	0.00	0.00	0.00	0.00	294.13
TOTAL	30,686.68	1,479.38	0.00	0.00	0.00	32,166.06