



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending March 31, 2023



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Financial Position

As of March 31, 2023

ASSETS

Current Assets

Checking/Savings

11005 · Operating Account BOK	489,667.38
11010 · Donation - Bank of Texas	215,533.18

Total Checking/Savings 705,200.56

Accounts Receivable

11400 · Grants Receivable	544,243.11
---------------------------	------------

Total Accounts Receivable 544,243.11

Other Current Assets

12100 · Other Receivables	100.00
12210 · Prepaid Insurance	3,902.16
13000 · Prepaid Expenses	27,054.05
13100 · Prepaid Fringe Benefits	239.85

Total Other Current Assets 31,296.06

Total Current Assets 1,280,739.73

Fixed Assets

15000 · Furniture & Fixtures	24,622.66
15012 · Accumulated Depreciation	-103,294.62
15200 · Computer Equipment & Software	33,608.31
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	110,136.24

Total Fixed Assets 96,085.56

Other Assets

17000 · Right of Use SoberingcenterLeas	493,642.23
17001 · Accumulated Amortization ROUSob	-138,219.86
17002 · Right of Use Unit 250 Davis Hol	184,736.01
17003 · Accumulated AmortizationUnit250	-4,861.47
17004 · Right of Use Unit 220 Davis Hol	84,250.45
17005 · Accumulated AmortizationUnit220	-2,217.12
18600 · Other Assets	8,580.00

Total Other Assets 625,910.24

TOTAL ASSETS 2,002,735.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	21,987.44
--------------------------	-----------

Total Accounts Payable 21,987.44

Credit Cards

21000 · Bank of Texas - VISA	2,712.83
21250 · Bank of Texas 5833	172.61

Total Credit Cards 2,885.44

Other Current Liabilities

24000 · Payroll Liabilities	
23000 · Salaries Payable	43,552.57
24071 · 401K Contributions	5,808.91
Total 24000 · Payroll Liabilities	49,361.48
24200 · Accrued Expenses	14,087.56
25800 · Deferred Grant Revenue	430,952.71

Total Other Current Liabilities 494,401.75

Total Current Liabilities 519,274.63

Long Term Liabilities

28005 · Sober Center lease Liability	366,132.89
28006 · Davis 250 Lease Liability	179,569.20
28007 · Davis 220 Lease Liability	83,253.31

Total Long Term Liabilities 628,955.40

Total Liabilities 1,148,230.03

Equity	
31000 · With Donor Restrictions	10,500.00
32000 · Without Donor Restrictions	868,868.80
Net Income	<u>-24,863.30</u>
Total Equity	<u>854,505.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,002,735.53</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending March 31, 2023

	<u>Mar 23</u>	<u>Jul '22 - Mar 23</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	397,949.35	3,429,708.69
46400 · Other Types of Income	3,842.86	20,941.30
Total Income	<u>401,792.21</u>	<u>3,450,649.99</u>
Gross Profit	401,792.21	3,450,649.99
Expense		
62100 · Professional Fees	38,320.73	315,892.36
62116 · Treatment Services	480.00	13,287.00
62800 · Facilities and Equipment	33,852.06	275,155.54
62801 · Office Equipment & Maintenance	1,620.67	17,530.00
63000 · Fleet Expenses	-11,866.78	22,982.43
65000 · Shared Services	16,140.34	59,943.70
65001 · Supplies	8,639.16	74,705.57
65002 · Communications	10,350.28	96,805.44
65100 · Other Types of Expenses	27.77	8,679.46
66000 · Payroll Taxes	21,514.00	177,014.63
66001 · Fringe Benefits	22,812.65	204,535.76
67000 · Salaries	252,131.35	2,179,913.31
68000 · Employee program expenses	5,810.50	32,730.33
Total Expense	<u>399,832.73</u>	<u>3,479,175.53</u>
Net Ordinary Income	1,959.48	-28,525.54
Other Income/Expense		
Other Expense		
80000 · Prior Period Adjustments	0.00	-3,662.24
Total Other Expense	<u>0.00</u>	<u>-3,662.24</u>
Net Other Income	<u>0.00</u>	<u>3,662.24</u>
Net Income	<u><u>1,959.48</u></u>	<u><u>-24,863.30</u></u>

Unaudited



Statement of Activities
 Prior Year Comparison
 For the Month ended March 31, 2023

	<u>Mar 23</u>	<u>Mar 22</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	397,949.35	345,531.26	15.17%
46400 · Other Types of Income	3,842.86	1,259.22	205.18%
Total Income	<u>401,792.21</u>	<u>346,790.48</u>	<u>15.86%</u>
Gross Profit	401,792.21	346,790.48	15.86%
Expense			
62100 · Professional Fees	38,320.73	34,730.50	10.34%
62116 · Treatment Services	480.00	100.00	380.0%
62800 · Facilities and Equipment	33,852.06	28,625.17	18.26%
62801 · Office Equipment & Maintenance	1,620.67	2,456.73	-34.03%
63000 · Fleet Expenses	-11,866.78	4,324.15	-374.43%
65000 · Shared Services	16,140.34	3,449.71	367.88%
65001 · Supplies	8,639.16	5,240.34	64.86%
65002 · Communications	10,350.28	9,095.17	13.8%
65100 · Other Types of Expenses	27.77	8,032.76	-99.65%
66000 · Payroll Taxes	21,514.00	17,509.38	22.87%
66001 · Fringe Benefits	22,812.65	19,520.50	16.87%
66900 · Reconciliation Discrepancies	0.00	-0.04	100.0%
67000 · Salaries	252,131.35	266,408.21	-5.36%
68000 · Employee program expenses	5,810.50	4,000.40	45.25%
Total Expense	<u>399,832.73</u>	<u>403,492.98</u>	<u>-0.91%</u>
Net Ordinary Income	<u>1,959.48</u>	<u>-56,702.50</u>	<u>103.46%</u>
Net Income	<u>1,959.48</u>	<u>-56,702.50</u>	<u>103.46%</u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of March 31, 2023

	Mar 23	Jul '22 - Mar 23
OPERATING ACTIVITIES		
Net Income	1,959.48	-24,863.30
Adjustments to reconcile Net Income to net cash provided by operations:		
11400 · Grants Receivable	22,912.90	-160,737.60
12100 · Other Receivables	300.00	16,454.56
12210 · Prepaid Insurance	3,008.46	68,327.58
13000 · Prepaid Expenses	(2,319.98)	-19,779.31
13001 · Prepaid Fringe Benefits	239.85	
19000 · Accrued Grant Revenue		10,000.00
20000 · Accounts Payable	(10,288.94)	-18,634.12
21000 · Bank of Texas - VISA	2,100.47	1,870.69
21250 · Bank of Texas 5833	(313.87)	172.61
21400 · Bank of Texas - Visa 1176		-562.24
24000 · Payroll Liabilities:23000 · Salaries Payable	(95,194.41)	-129,721.61
24000 · Payroll Liabilities:24071 · 401K Contributions	5,808.91	5,808.91
24200 · Accrued Expenses	(861.51)	1,443.34
25800 · Deferred Grant Revenue	-143,650.93	430,952.71
Net cash provided by Operating Activities	-216,299.57	180,732.22
INVESTING ACTIVITIES		
15000 · Furniture & Fixtures		27,424.67
15012 · Accumulated Depreciation	1,562.00	-12,728.26
15200 · Computer Equipment & Software		3,404.91
17000 · Right of Use SoberingcenterLeas		22,886.77
17001 · Accumulated Amortization ROUSob	6,581.90	55,574.86
17002 · Right of Use Unit 250 Davis Hol	(184,736.01)	-184,736.01
17003 · Accumulated AmortizationUnit250	4,861.47	4,861.47
17004 · Right of Use Unit 220 Davis Hol	(84,250.45)	-84,250.45
17005 · Accumulated AmortizationUnit220	2,217.12	2,217.12
Net cash provided by Investing Activities	-253,763.97	-165,344.92
FINANCING ACTIVITIES		
28005 · Sober Center lease Liability	(6,038.41)	-76,339.11
28006 · Davis 250 Lease Liability	179,569.20	179,569.20
28007 · Davis 220 Lease Liability	83,253.31	83,253.31
Net cash provided by Financing Activities	256,784.10	186,483.40
Net cash increase for period	-213,279.44	201,870.70
Cash at beginning of period	918,480.00	503,329.86
Cash at end of period	705,200.56	705,200.56

Unaudited



Houston Recovery Center
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of March 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COH Department of Health & Human Services						
Frontline Expansion	15,537.51	0.00	16,617.34	11,540.42	76,508.45	120,203.72
Frontline Project	9,856.33	0.00	21,367.20	12,351.54	9,130.65	52,705.72
RSS Multicenters	5,452.66	0.00	10,905.32	5,452.66	5,452.66	27,263.30
Total COH Department of Health & Human Services	30,846.50	0.00	48,889.86	29,344.62	91,091.76	200,172.74
Harris Center for Mental Health	6,216.47	0.00	0.00	0.00	0.00	6,216.47
Harris County ARPA	73,461.56	0.00	65,912.53	0.00	0.00	139,374.09
Harris County Precinct 2	13,750.66	0.00	10,381.98	14,300.09	0.00	38,432.73
HCCSCD	9,123.13	0.00	8,792.27	0.00	0.00	17,915.40
Health & Human Services Commission						
RSS-CBO	15,271.34	0.00	0.00	0.00	0.00	15,271.34
Total Health & Human Services Commission	15,271.34	0.00	0.00	0.00	0.00	15,271.34
HRI	3,141.65	0.00	6,001.51	2,123.48	0.00	11,266.64
Reintegration Court	11,920.21	0.00	9,800.50	0.00	0.00	21,720.71
SAMHSA						
TCE-HIV High Risk Population	46,039.00	0.00	0.00	0.00	0.00	46,039.00
Total SAMHSA	46,039.00	0.00	0.00	0.00	0.00	46,039.00
Texas Targeted Opioid Response						
State Opioid Response SOR	47,833.99	0.00	0.00	0.00	0.00	47,833.99
Total Texas Targeted Opioid Response	47,833.99	0.00	0.00	0.00	0.00	47,833.99
TOTAL	257,604.51	0.00	149,778.65	45,768.19	91,091.76	544,243.11
	47%	0%	28%	8%	17%	



Aged Accounts Payable

As of March 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advantage Financial Services	532.20	0.00	0.00	0.00	0.00	532.20
Aflac	1,322.90	0.00	0.00	0.00	0.00	1,322.90
Amsterdam	0.00	781.29	0.00	0.00	0.00	781.29
Arthur J Gallagher Risk Management Serv	3,902.16	0.00	0.00	0.00	0.00	3,902.16
Baylor College of Medicine	1,609.75	0.00	0.00	0.00	0.00	1,609.75
Center for Recovery and Wellness Resource	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Houston Area Community Services, Inc.	2,795.05	0.00	0.00	0.00	0.00	2,795.05
ImageFirst	673.99	0.00	0.00	0.00	0.00	673.99
JMA Business Products Inc	497.52	0.00	0.00	0.00	0.00	497.52
M. E. Technology	1,680.00	0.00	0.00	0.00	0.00	1,680.00
Pitney Bowes - 6478 McGowen	18.06	0.00	0.00	0.00	0.00	18.06
Staples	429.62	0.00	-16.99	0.00	0.00	412.63
Stewart Organization	651.44	0.00	0.00	0.00	0.00	651.44
The Recenter	240.00	0.00	0.00	0.00	0.00	240.00
Verizon Wireless	1,870.45	0.00	0.00	0.00	0.00	1,870.45
TOTAL	21,223.14	781.29	-16.99	0.00	0.00	21,987.44