



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending September 30, 2022



Houston Recovery Center
Sobering & Addiction Recovery Programs
Statement of Financial Position
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
11005 · Operating Account BOK	1,469,294.50
11010 · Donation - Bank of Texas	3,674.41
11020 · Investment - Bank of Texas	<u>207,606.35</u>
Total Checking/Savings	1,680,575.26
Accounts Receivable	
11400 · Grants Receivable	<u>348,327.02</u>
Total Accounts Receivable	348,327.02
Other Current Assets	
12100 · Other Receivables	669.20
12210 · Prepaid Insurance	27,465.07
13000 · Prepaid Expenses	23,511.59
13100 · Prepaid Fringe Benefits	<u>959.40</u>
Total Other Current Assets	<u>52,605.26</u>
Total Current Assets	2,081,507.54
Fixed Assets	
15000 · Furniture & Fixtures	52,047.33
15012 · Accumulated Depreciation	-121,731.37
15200 · Computer Equipment & Software	37,013.22
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	<u>110,136.24</u>
Total Fixed Assets	108,478.39
Other Assets	
17000 · Right of Use SoberingcenterLeas	493,642.23
17001 · Accumulated Amortization ROUSob	-98,728.46
18600 · Other Assets	<u>8,580.00</u>
Total Other Assets	<u>403,493.77</u>
TOTAL ASSETS	<u><u>2,593,479.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>37,983.10</u>
Total Accounts Payable	37,983.10
Credit Cards	
21000 · Bank of Texas - VISA	1,966.05
21400 · Bank of Texas - Visa 1176	<u>224.79</u>
Total Credit Cards	2,190.84
Other Current Liabilities	
23000 · Salaries Payable	43,181.24
24200 · Accrued Expenses	27,251.23
25800 · Deferred Grant Revenue	<u>1,292,858.25</u>
Total Other Current Liabilities	<u>1,363,290.72</u>
Total Current Liabilities	1,403,464.66
Long Term Liabilities	
28005 · Sober Center lease Liability	<u>401,989.57</u>
Total Long Term Liabilities	<u>401,989.57</u>
Total Liabilities	1,805,454.23
Equity	
31000 · With Donor Restrictions	10,500.00
32000 · Without Donor Restrictions	868,868.80
Net Income	<u>-91,343.33</u>
Total Equity	<u>788,025.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,593,479.70</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending September 30, 2022

	<u>Sep 22</u>	<u>Jul - Sep 22</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	357,978.57	1,032,325.67
46400 · Other Types of Income	967.76	4,202.33
49900 · Uncategorized Income	0.00	0.00
Total Income	<u>358,946.33</u>	<u>1,036,528.00</u>
Gross Profit	358,946.33	1,036,528.00
Expense		
62100 · Professional Fees	42,121.52	103,793.65
62116 · Treatment Services	1,600.00	4,800.00
62800 · Facilities and Equipment	30,854.61	88,877.13
62801 · Office Equipment & Maintenance	1,353.36	4,590.33
63000 · Fleet Expenses	4,489.86	14,741.61
65000 · Shared Services	4,378.95	12,338.14
65001 · Supplies	5,703.88	22,913.79
65002 · Communications	11,771.29	31,692.86
65100 · Other Types of Expenses	1,660.88	4,630.02
66000 · Payroll Taxes	20,162.91	55,217.35
66001 · Fringe Benefits	22,376.66	70,638.80
67000 · Salaries	254,569.97	707,506.22
68000 · Employee program expenses	2,614.69	9,793.67
Total Expense	<u>403,658.58</u>	<u>1,131,533.57</u>
Net Ordinary Income	-44,712.25	-95,005.57
Other Income/Expense		
Other Expense		
80000 · Prior Period Adjustments	0.00	-3,662.24
Total Other Expense	<u>0.00</u>	<u>-3,662.24</u>
Net Other Income	0.00	3,662.24
Net Income	<u>-44,712.25</u>	<u>-91,343.33</u>

Unaudited



Statement of Activities
 Prior Year Comparison
 For the Month ended September 30, 2022

	Sep 22	Sep 21	% Change
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	357,978.57	395,575.19	-9.5%
46400 · Other Types of Income	967.76	1,332.55	-27.38%
Total Income	358,946.33	396,907.74	-9.56%
Gross Profit	358,946.33	396,907.74	-9.56%
Expense			
62100 · Professional Fees	42,121.52	30,689.61	37.25%
62116 · Treatment Services	1,600.00	1,600.00	0.0%
62800 · Facilities and Equipment	30,854.61	28,360.05	8.8%
62801 · Office Equipment & Maintenance	1,353.36	1,965.64	-31.15%
63000 · Fleet Expenses	4,489.86	6,733.86	-33.32%
65000 · Shared Services	4,378.95	3,406.89	28.53%
65001 · Supplies	5,703.88	6,365.72	-10.4%
65002 · Communications	11,771.29	9,974.45	18.01%
65100 · Other Types of Expenses	1,660.88	-83.06	2,099.62%
66000 · Payroll Taxes	20,162.91	16,835.17	19.77%
66001 · Fringe Benefits	22,376.66	22,142.09	1.06%
66900 · Reconciliation Discrepancies	0.00	-0.04	100.0%
67000 · Salaries	254,569.97	236,652.51	7.57%
68000 · Employee program expenses	2,614.69	3,100.47	-15.67%
69800 · Uncategorized Expenses	0.00	0.00	0.0%
Total Expense	403,658.58	367,743.36	9.77%
Net Ordinary Income	-44,712.25	29,164.38	-253.31%
Net Income	-44,712.25	29,164.38	-253.31%

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of September 30, 2022

	<u>Sept 22</u>	<u>Jul '22 - Jun 23</u>
OPERATING ACTIVITIES		
Net Income	-44,712.25	-91,343.33
Adjustments to reconcile Net Income to net cash provided by operations:		
11400 · Grants Receivable	-34,270.41	35,178.49
12100 · Other Receivables	-669.20	15,885.36
12210 · Prepaid Insurance	4,110.89	44,764.67
13000 · Prepaid Expenses	-14,603.85	-16,236.85
13100 · Prepaid Fringe Benefits	-479.70	-719.55
19000 · Accrued Grant Revenue		10,000.00
20000 · Accounts Payable	19,872.65	-2,638.46
21000 · Bank of Texas - VISA	1,897.41	1,123.91
21400 · Bank of Texas - Visa 1176	27.57	-337.45
23000 · Salaries Payable	-75,764.76	-130,092.94
24200 · Accrued Expenses	13,335.18	14,607.01
25800 · Deferred Grant Revenue	-143,650.92	1,292,858.25
Net cash provided by Operating Activities	<u>-274,907.39</u>	<u>1,173,049.11</u>
INVESTING ACTIVITIES		
15012 · Accumulated Depreciation	1,849.57	5,708.49
17000 · Right of Use SoberingcenterLeas		22,886.77
17001 · Accumulated Amortization ROUSob	6,581.90	16,083.46
Net cash provided by Investing Activities	<u>8,431.47</u>	<u>44,678.72</u>
FINANCING ACTIVITIES		
28005 · Sober Center lease Liability	-5,889.62	-40,482.43
Net cash provided by Financing Activities	<u>-5,889.62</u>	<u>-40,482.43</u>
Net cash increase for period	-272,365.54	1,177,245.40
Cash at beginning of period	1,952,940.80	503,329.86
Cash at end of period	<u><u>1,680,575.26</u></u>	<u><u>1,680,575.26</u></u>

Unaudited



Houston Recovery Center
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of September 30, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
COH Department of Health & Human Services						
Frontline Expansion	18,812.34	15,113.98	0.00	0.00	0.00	33,926.32
Frontline Project	7,556.79	5,950.15	0.00	8,056.03	7,950.87	29,513.84
RSS Multicenters	5,452.66	5,452.66	0.00	0.00	0.00	10,905.32
Total COH Department of Health & Human Services	31,821.79	26,516.79	0.00	8,056.03	7,950.87	74,345.48
Harris Center for Mental Health	6,706.80	5,541.51	0.00	0.00	4,221.90	16,470.21
Harris County Precinct 2	16,842.47	15,932.40	0.00	0.00	15.96	32,790.83
HCCSCD	9,775.70	4,625.69	0.00	9,232.82	0.00	23,634.21
Health & Human Services Commission						
RSS-CBO	23,321.05	0.00	0.00	0.00	0.00	23,321.05
Total Health & Human Services Commission	23,321.05	0.00	0.00	0.00	0.00	23,321.05
Houston Downtown Management District	0.00	10,417.00	10,417.00	10,416.00	0.00	31,250.00
HRI		731.31	0.00	0.00	0.20	731.51
Reintegration Court	16,802.11	13,919.93	0.00	0.00	0.00	30,722.04
SAMHSA						
TCE-HIV High Risk Population	55,692.00	0.00	0.00	0.00	0.00	55,692.00
Total SAMHSA	55,692.00	0.00	0.00	0.00	0.00	55,692.00
Texas Targeted Opioid Response						
State Opioid Response SOR	43,130.39	0.00	0.00	0.00	0.00	43,130.39
Total Texas Targeted Opioid Response	43,130.39	0.00	0.00	0.00	0.00	43,130.39
University of Texas HSC San Antonio	0.00	16,239.30	0.00	0.00	0.00	16,239.30
TOTAL	204,092.31	93,923.93	10,417.00	27,704.85	12,188.93	348,327.02
% of Total	59%	27%	3%	8%	3%	



Aged Accounts Payable

As of September 30, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Baylor College of Medicine	1,518.42	0.00	0.00	0.00	0.00	1,518.42
Brandview	99.99	0.00	0.00	0.00	0.00	99.99
Center for Recovery and Wellness Resource	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Dell Business Credit	82.26	0.00	0.00	0.00	0.00	82.26
DISA Global Solutions	259.00	0.00	0.00	0.00	0.00	259.00
Eccovia	0.00	16,704.71	0.00	0.00	0.00	16,704.71
Houston Area Community Services, Inc.	4,788.89	0.00	0.00	0.00	0.00	4,788.89
Iron Mountain	491.31	0.00	0.00	0.00	0.00	491.31
Kearn L. Ardoin	0.00	56.06	0.00	0.00	0.00	56.06
M. E. Technology	980.00	0.00	0.00	0.00	0.00	980.00
Magellan Healthcare	719.55	0.00	0.00	0.00	0.00	719.55
Patient Care Intervention Center	4,053.00	0.00	0.00	0.00	0.00	4,053.00
Seamless Solutions	192.67	0.00	0.00	0.00	0.00	192.67
Staples	407.03	841.44	0.00	0.00	0.00	1,248.47
Verizon Connect	107.37	0.00	0.00	0.00	0.00	107.37
Verizon Wireless	1,681.40	0.00	0.00	0.00	0.00	1,681.40
TOTAL	20,380.89	17,602.21	0.00	0.00	0.00	37,983.10