




Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending December 31, 2023



Houston Recovery Center
Sobering & Addiction Recovery Programs
Statement of Financial Position
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
11005 · Operating Account BOK	39,563.00
11006 · Operating PNC	1,005,308.87
11011 · Donation PNC	14,220.52
Total Checking/Savings	<u>1,059,092.39</u>
Accounts Receivable	
11400 · Grants Receivable	697,789.13
Total Accounts Receivable	<u>697,789.13</u>
Other Current Assets	
12100 · Other Receivables	5,179.38
12210 · Prepaid Insurance	14,916.86
13000 · Prepaid Expenses	53,721.52
13100 · Prepaid Fringe Benefits	239.83
Total Other Current Assets	<u>74,057.59</u>
Total Current Assets	<u>1,830,939.11</u>
Fixed Assets	
15000 · Furniture & Fixtures	24,622.66
15012 · Accumulated Depreciation	-116,551.34
15200 · Computer Equipment & Software	33,608.31
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	110,136.24
Total Fixed Assets	<u>82,828.84</u>
Other Assets	
17000 · Right of Use SoberingcenterLeas	493,642.23
17001 · Accumulated Amortization ROUSob	-197,456.96
17002 · Right of Use Unit 250 Davis Hol	184,736.01
17003 · Accumulated AmortizationUnit250	-48,614.70
17004 · Right of Use Unit 220 Davis Hol	84,250.45
17005 · Accumulated AmortizationUnit220	-22,171.41
18600 · Other Assets	8,580.00
Total Other Assets	<u>502,965.62</u>
TOTAL ASSETS	<u><u>2,416,733.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	66,222.39
Total Accounts Payable	<u>66,222.39</u>
Credit Cards	
21000 · Bank of Texas - VISA	10,644.03
21250 · Bank of Texas 5833	1,204.11
Total Credit Cards	<u>11,848.14</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
23000 · Salaries Payable	121,597.58
24020 · Medicare Payable	1,697.69
24030 · Social Security Payable	7,258.90
24045 · SUI Payable	1,636.55
24071 · 401K Contributions	9,339.63
Total 24000 · Payroll Liabilities	<u>141,530.35</u>
24200 · Accrued Expenses	860.00
25800 · Deferred Grant Revenue	905,025.00
25900 · Other Liabiites	6,273.77
Total Other Current Liabilities	<u>1,053,689.12</u>
Total Current Liabilities	<u>1,131,759.65</u>

Long Term Liabilities	
28005 · Sober Center lease Liability	310,642.35
28006 · Davis 250 Lease Liability	139,132.45
28007 · Davis 220 Lease Liability	65,515.34
Total Long Term Liabilities	<u>515,290.14</u>
Total Liabilities	<u>1,647,049.79</u>
Equity	
31000 · With Donor Restrictions	10,500.00
32000 · Without Donor Restrictions	805,159.63
Net Income	-45,975.85
Total Equity	<u>769,683.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,416,733.57</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending December 31, 2023

	<u>Dec 23</u>	<u>Jul - Dec 23</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	427,423.26	2,263,235.51
46400 · Other Types of Income	7,501.18	24,907.87
Total Income	<u>434,924.44</u>	<u>2,288,143.38</u>
Gross Profit	434,924.44	2,288,143.38
Expense		
62100 · Professional Fees	34,333.04	192,657.96
62116 · Treatment Services	8,603.71	27,083.71
62800 · Facilities and Equipment	35,573.29	214,717.20
62801 · Office Equipment & Maintenance	1,544.62	13,890.86
63000 · Fleet Expenses	2,703.96	20,338.19
65000 · Shared Services	5,931.46	34,739.72
65001 · Supplies	3,731.80	45,580.47
65002 · Communications	12,157.52	70,768.01
65100 · Other Types of Expenses	2,054.98	4,051.68
66000 · Payroll Taxes	28,888.30	115,372.35
66001 · Fringe Benefits	28,110.04	149,001.05
67000 · Salaries	350,064.47	1,406,859.74
68000 · Employee program expenses	2,046.10	39,058.29
Total Expense	<u>515,743.29</u>	<u>2,334,119.23</u>
Net Ordinary Income	<u>-80,818.85</u>	<u>-45,975.85</u>
Net Income	<u><u>-80,818.85</u></u>	<u><u>-45,975.85</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

Prior Year Comparison

For the Month ended December 31, 2023

	<u>Dec 23</u>	<u>Dec 22</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	427,423.26	450,300.70	-5.08%
46400 · Other Types of Income	7,501.18	3,479.75	115.57%
Total Income	<u>434,924.44</u>	<u>453,780.45</u>	<u>-4.16%</u>
Gross Profit	434,924.44	453,780.45	-4.16%
Expense			
62100 · Professional Fees	34,333.04	44,829.24	-23.41%
62116 · Treatment Services	8,603.71	2,560.00	236.08%
62800 · Facilities and Equipment	35,573.29	31,861.38	11.65%
62801 · Office Equipment & Maintenance	1,544.62	1,448.54	6.63%
63000 · Fleet Expenses	2,703.96	3,662.92	-26.18%
65000 · Shared Services	5,931.46	17,823.88	-66.72%
65001 · Supplies	3,731.80	14,555.54	-74.36%
65002 · Communications	12,157.52	11,836.34	2.71%
65100 · Other Types of Expenses	2,054.98	4,059.56	-49.38%
66000 · Payroll Taxes	28,888.30	20,709.13	39.5%
66001 · Fringe Benefits	28,110.04	20,567.37	36.67%
67000 · Salaries	350,064.47	250,775.89	39.59%
68000 · Employee program expenses	2,046.10	5,296.74	-61.37%
Total Expense	<u>515,743.29</u>	<u>429,986.53</u>	<u>19.94%</u>
Net Ordinary Income	<u>-80,818.85</u>	<u>23,793.92</u>	<u>-439.66%</u>
Net Income	<u>-80,818.85</u>	<u>23,793.92</u>	<u>-439.66%</u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of December 31, 2023

	<u>Dec 23</u>	<u>Jul-Dec 23</u>
OPERATING ACTIVITIES		
Net Income	-80,818.85	-45,975.85
Adjustments to reconcile Net Income to net cash provided by operations:		
11400 · Grants Receivable	-61,066.84	-127,038.63
11201 · Pledge Receivable	0.00	0.00
12101 · Other Receivable	-4,379.38	-5,179.38
12210 · Prepaid Insurance	4,518.38	21,662.24
13000 · Prepaid Expenses	-43,512.82	-53,054.82
13100 · Prepaid Fringe Benefits	239.86	0.02
11900 · Accrued grant Revenue		10,000.00
20000 · Accounts Payable	30,488.16	30,914.92
21000 · Bank of Texas - VISA	9,128.96	9,617.22
21250 · Bank of Texas 5833	947.01	945.09
24000 · Payroll Liabilities:23000 · Salaries Payable	120,329.91	-63,858.89
24000 · Payroll Liabilities:24020 · Medicare Payable	1,697.69	-991.48
24000 · Payroll Liabilities:24030 · Social Security Payable	7,258.90	-4,239.41
24000 · Payroll Liabilities:24045 · SUI Payable	1,636.55	1,636.55
24000 · Payroll Liabilities:24071 · 401K Contributions	4,751.12	8,005.50
24000 · Payroll Liabilities:24100 · Accrued Payroll Costs Other		-770.08
24200 · Accrued Expenses		-1,480.00
25800 · Deferred Grant Revenue	-150,837.50	905,025.00
25900 · Other Liabilities	171.11	6,273.77
Net cash provided by Operating Activities	<u>-159,447.74</u>	<u>691,491.77</u>
INVESTING ACTIVITIES		
15012 · Accumulated Depreciation	1,372.37	8,686.97
17001 · Accumulated Amortization ROUSob	6,581.90	39,491.40
17003 · Accumulated AmortizationUnit250	4,861.47	29,168.82
17005 · Accumulated AmortizationUnit220	2,217.15	13,302.90
Net cash provided by Investing Activities	<u>15,032.89</u>	<u>90,650.09</u>
FINANCING ACTIVITIES		
28005 · Sober Center lease Liability	-6,268.66	-37,223.94
28006 · Davis 250 Lease Liability	-4,568.07	-27,125.62
28007 · Davis 220 Lease Liability	-2,167.18	-12,868.93
Net cash provided by Financing Activities	<u>-13,003.91</u>	<u>-77,218.49</u>
Net cash increase for period	<u>-157,418.76</u>	<u>704,923.37</u>
Cash at beginning of period	<u>1,216,511.15</u>	<u>354,169.02</u>
Cash at end of period	<u><u>1,059,092.39</u></u>	<u><u>1,059,092.39</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of December 31, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
COH Department of Health & Human Services						
Frontline Project	17,902.12	0.00	7,537.07	11,622.41	0.00	37,061.60
Total COH Department of Health & Human Services	17,902.12	0.00	7,537.07	11,622.41	0.00	37,061.60
Harris County ARPA	101,564.25	0.00	60,408.89	64,606.16	222,226.74	448,806.04
Harris County Precinct 2	0.00	0.00	0.00	0.00	16,412.72	16,412.72
HCCSCD	8,621.59	0.00	6,054.75	10,420.59	0.00	25,096.93
Health & Human Services Commission						
RSS-CBO	22,789.88	0.00	15,807.63	0.00	0.00	38,597.51
Total Health & Human Services Commission	22,789.88	0.00	15,807.63	0.00	0.00	38,597.51
Reintegration Court	15,906.44	0.00	7,423.30	6,421.36	11,173.79	40,924.89
Texas Targeted Opioid Response						
State Opioid Response SOR	63,963.15	0.00	26,926.29	0.00	0.00	90,889.44
Total Texas Targeted Opioid Response	63,963.15	0.00	26,926.29	0.00	0.00	90,889.44
TOTAL	230,747.43	0.00	124,157.93	93,070.52	249,813.25	697,789.13
	33.1%	0.0% ##	17.8%	13.3%	35.8%	



Houston Recovery Center

Sobering & Addiction Recovery Programs

Aged Accounts Payable

As of December 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Advantage Financial Services LLC	430.84	0.00	0.00	0.00	0.00	430.84
Aflac	1,118.26	0.00	0.00	0.00	0.00	1,118.26
Andrea Usanga	5,760.00	0.00	0.00	0.00	0.00	5,760.00
Baylor College of Medicine	3,395.66	0.00	0.00	0.00	0.00	3,395.66
BHC Training, LLC.	0.00	0.00	0.00	0.00	-470.00	-470.00
Blazek & Veterling	39,030.00	0.00	0.00	0.00	0.00	39,030.00
Brandview	1,099.99	0.00	0.00	0.00	0.00	1,099.99
Carlton Freaney	250.00	0.00	0.00	0.00	0.00	250.00
Center for Recovery and Wellness Resource	2,600.00	0.00	0.00	0.00	0.00	2,600.00
Dykeba Bryant	1,056.00	0.00	0.00	0.00	0.00	1,056.00
JMA Business Products Inc	0.00	0.01	0.00	0.00	0.00	0.01
M. E. Technology LLC	1,200.00	0.00	0.00	0.00	0.00	1,200.00
Michelle Pittman	1,600.00	0.00	0.00	0.00	0.00	1,600.00
Peacemaker Marketing	1,200.00	0.00	0.00	0.00	0.00	1,200.00
Recenter	480.00	0.00	0.00	0.00	0.00	480.00
Servpro of Town & Country	0.00	1,683.10	0.00	0.00	0.00	1,683.10
Sharpen Recovery	540.00	0.00	0.00	0.00	0.00	540.00
Staples	321.50	479.96	0.00	0.00	0.00	801.46
Stewart Organization	896.63	0.00	0.00	0.00	0.00	896.63
Verizon Wireless	1,727.44	0.00	0.00	0.00	0.00	1,727.44
Willie Grimes Jr	528.00	0.00	0.00	0.00	0.00	528.00
Your Part-Time Controller LLC	1,295.00	0.00	0.00	0.00	0.00	1,295.00
TOTAL	64,529.32	2,163.07	0.00	0.00	-470.00	66,222.39