




Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending February 29, 2024



Houston Recovery Center
Sobering & Addiction Recovery Programs
Statement of Financial Position
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11005 · Operating Account BOK	217.35
11006 · Operating PNC	680,672.25
11011 · Donation PNC	16,179.23
Total Checking/Savings	<u>697,068.83</u>
Accounts Receivable	
11400 · Grants Receivable	617,586.30
Total Accounts Receivable	<u>617,586.30</u>
Other Current Assets	
12210 · Prepaid Insurance	5,880.10
13000 · Prepaid Expenses	116,076.44
13100 · Prepaid Fringe Benefits	479.69
Total Other Current Assets	<u>122,436.23</u>
Total Current Assets	<u>1,437,091.36</u>
Fixed Assets	
15000 · Furniture & Fixtures	24,622.66
15012 · Accumulated Depreciation	-119,296.08
15200 · Computer Equipment & Software	33,608.31
15900 · Leasehold Improvements	4,337.37
16000 · Capital Lease	26,675.60
16400 · Vehicles	110,136.24
Total Fixed Assets	<u>80,084.10</u>
Other Assets	
17000 · Right of Use SoberingcenterLeas	493,642.23
17001 · Accumulated Amortization ROUSob	-210,620.76
17002 · Right of Use Unit 250 Davis Hol	184,736.01
17003 · Accumulated AmortizationUnit250	-58,337.64
17004 · Right of Use Unit 220 Davis Hol	84,250.45
17005 · Accumulated AmortizationUnit220	-26,605.71
18600 · Other Assets	8,580.00
Total Other Assets	<u>475,644.58</u>
TOTAL ASSETS	<u><u>1,992,820.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	18,909.57
Total Accounts Payable	<u>18,909.57</u>
Credit Cards	
21000 · Bank of Texas - VISA	
Visa 2986	2,418.62
21000 · Bank of Texas - VISA - Other	4,024.74
Total 21000 · Bank of Texas - VISA	<u>6,443.36</u>
21250 · Bank of Texas 5833	
Visa 5833	150.71
21250 · Bank of Texas 5833 - Other	3,262.53
Total 21250 · Bank of Texas 5833	<u>3,413.24</u>
Total Credit Cards	<u>9,856.60</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
23000 · Salaries Payable	137,319.68
24020 · Medicare Payable	1,991.15
24030 · Social Security Payable	8,513.83
24071 · 401K Contributions	373.68
Total 24000 · Payroll Liabilities	<u>148,198.34</u>
25800 · Deferred Grant Revenue	603,350.00

Total Other Current Liabilities	<u>751,548.34</u>
Total Current Liabilities	780,314.51
Long Term Liabilities	
28005 · Sober Center lease Liability	298,026.56
28006 · Davis 250 Lease Liability	129,939.16
28007 · Davis 220 Lease Liability	61,153.85
Total Long Term Liabilities	<u>489,119.57</u>
Total Liabilities	1,269,434.08
Equity	
31000 · With Donor Restrictions	10,500.00
32000 · Without Donor Restrictions	805,159.63
Net Income	-92,273.67
Total Equity	<u>723,385.96</u>
TOTAL LIABILITIES & EQUITY	<u>1,992,820.04</u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending February 29, 2024

	<u>Feb 24</u>	<u>Jul '23 - Feb 24</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	374,637.14	3,031,625.93
46400 · Other Types of Income	4,740.61	33,736.15
Total Income	<u>379,377.75</u>	<u>3,065,362.08</u>
Gross Profit	379,377.75	3,065,362.08
Expense		
62100 · Professional Fees	26,670.82	244,369.20
62116 · Treatment Services	12,235.22	79,710.10
62800 · Facilities and Equipment	42,999.20	298,005.74
62801 · Office Equipment & Maintenance	1,783.52	17,658.33
63000 · Fleet Expenses	2,835.37	27,090.08
65000 · Shared Services	4,740.58	47,084.16
65001 · Supplies	6,988.30	59,730.66
65002 · Communications	10,586.74	93,652.52
65100 · Other Types of Expenses	1,593.04	3,324.16
66000 · Payroll Taxes	20,422.38	156,585.26
66001 · Fringe Benefits	25,032.67	203,521.70
67000 · Salaries	224,268.34	1,872,546.35
68000 · Employee program expenses	3,760.64	54,357.49
Total Expense	<u>383,916.82</u>	<u>3,157,635.75</u>
Net Ordinary Income	<u>-4,539.07</u>	<u>-92,273.67</u>
Net Income	<u><u>-4,539.07</u></u>	<u><u>-92,273.67</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

Prior Year Comparison

For the Month ended February 29, 2024

	<u>Feb 24</u>	<u>Feb 23</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
43400 · Direct Public Support	374,637.14	374,351.37	0.08%
46400 · Other Types of Income	4,740.61	5,071.99	-6.53%
Total Income	<u>379,377.75</u>	<u>379,423.36</u>	<u>-0.01%</u>
Gross Profit	379,377.75	379,423.36	-0.01%
Expense			
62100 · Professional Fees	26,670.82	38,921.63	-31.48%
62116 · Treatment Services	12,235.22	189.00	6,373.66%
62800 · Facilities and Equipment	42,999.20	29,493.97	45.79%
62801 · Office Equipment & Maintenance	1,783.52	4,883.77	-63.48%
63000 · Fleet Expenses	2,835.37	5,089.57	-44.29%
65000 · Shared Services	4,740.58	2,880.10	64.6%
65001 · Supplies	6,988.30	9,729.13	-28.17%
65002 · Communications	10,586.74	9,971.73	6.17%
65100 · Other Types of Expenses	1,593.04	27.77	5,636.55%
66000 · Payroll Taxes	20,422.38	20,652.20	-1.11%
66001 · Fringe Benefits	25,032.67	24,020.70	4.21%
67000 · Salaries	224,268.34	232,203.27	-3.42%
68000 · Employee program expenses	3,760.64	3,216.53	16.92%
Total Expense	<u>383,916.82</u>	<u>381,279.37</u>	<u>0.69%</u>
Net Ordinary Income	<u>-4,539.07</u>	<u>-1,856.01</u>	<u>-144.56%</u>
Net Income	<u>-4,539.07</u>	<u>-1,856.01</u>	<u>-144.56%</u>
Net Income	<u>-4,539.07</u>	<u>-1,856.01</u>	<u>-144.56%</u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of February 29, 2024

	<u>Feb 24</u>	<u>Jul-Feb 24</u>
OPERATING ACTIVITIES		
Net Income	-4,539.07	-92,273.67
Adjustments to reconcile Net Income to net cash provided by operations:		
11400 · Grants Receivable	241,439.01	-46,835.80
11201 · Pledge Receivable	0.00	
12101 · Other Receivable	800.00	
12210 · Prepaid Insurance	4,518.38	30,699.00
13000 · Prepaid Expenses	-75,362.21	-115,409.74
13100 · Prepaid Fringe Benefits	-479.72	-239.84
11900 · Accrued grant Revenue		10,000.00
20000 · Accounts Payable	-10,739.41	-16,397.90
21000 · Bank of Texas - VISA	-1,622.58	5,416.55
21250 · Bank of Texas 5833	819.44	3,154.22
24000 · Payroll Liabilities:23000 · Salaries Payable	5,382.62	-48,136.79
24000 · Payroll Liabilities:24020 · Medicare Payable	78.05	-698.02
24000 · Payroll Liabilities:24030 · Social Security Payable	333.73	-2,984.48
24000 · Payroll Liabilities:24045 · SUI Payable		
24000 · Payroll Liabilities:24071 · 401K Contributions		-960.45
24000 · Payroll Liabilities:24100 · Accrued Payroll Costs Other		-770.08
24200 · Accrued Expenses		-2,340.00
25800 · Deferred Grant Revenue	-150,837.50	603,350.00
25900 · Other Liabilities	-6,273.77	
Net cash provided by Operating Activities	<u>3,516.97</u>	<u>325,573.00</u>
INVESTING ACTIVITIES		
15012 · Accumulated Depreciation	1,372.37	11,431.71
17001 · Accumulated Amortization ROUSob	6,581.90	52,655.20
17003 · Accumulated AmortizationUnit250	4,861.47	38,891.76
17005 · Accumulated AmortizationUnit220	2,217.15	17,737.20
Net cash provided by Investing Activities	<u>15,032.89</u>	<u>120,715.87</u>
FINANCING ACTIVITIES		
28005 · Sober Center lease Liability	-6,321.01	-49,839.73
28006 · Davis 250 Lease Liability	-4,606.20	-36,318.91
28007 · Davis 220 Lease Liability	-2,185.28	-17,230.42
Net cash provided by Financing Activities	<u>-13,112.49</u>	<u>-103,389.06</u>
Net cash increase for period	5,437.37	342,899.81
Cash at beginning of period	691,631.46	354,169.02
Cash at end of period	<u><u>697,068.83</u></u>	<u><u>697,068.83</u></u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of February 29, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
COH Department of Health & Human Services						
Frontline Expansion	21,684.29	0.00	0.00	0.00	0.00	21,684.29
Frontline Project	0.00	55,477.50	0.00	0.00	0.00	55,477.50
Total COH Department of Health & Human Services	<u>21,684.29</u>	<u>55,477.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>77,161.79</u>
Harris County ARPA	83,308.28	118,938.11	101,564.25	0.00	0.00	303,810.64
HCCSCD	12,741.02	8,350.24	8,621.59	0.00	0.00	29,712.85
Health & Human Services Commission						
RSS-CBO	20,222.72	22,670.97	0.00	0.00	0.00	42,893.69
Total Health & Human Services Commission	<u>20,222.72</u>	<u>22,670.97</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>42,893.69</u>
Reintegration Court	26,356.74	13,473.11	15,906.44	0.00	7,423.30	63,159.59
Texas Targeted Opioid Response						
State Opioid Response SOR	49,811.19	51,036.55	0.00	0.00	0.00	100,847.74
Total Texas Targeted Opioid Response	<u>49,811.19</u>	<u>51,036.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,847.74</u>
TOTAL	<u><u>214,124.24</u></u>	<u><u>269,946.48</u></u>	<u><u>126,092.28</u></u>	<u><u>0.00</u></u>	<u><u>7,423.30</u></u>	<u><u>617,586.30</u></u>
	34.67%	43.71%	20.42%	0.00%	1.25%	



Aged Accounts Payable

As of February 29, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Andrea Usanga	1,025.00	0.00	0.00	0.00	0.00	1,025.00
Baylor College of Medicine	3,395.66	0.00	3,395.66	0.00	0.00	6,791.32
BHC Training, LLC.	0.00	0.00	0.00	0.00	-45.00	-45.00
Carlton Freeney	0.00	514.00	0.00	0.00	0.00	514.00
Center for Recovery and Wellness Resource	0.00	3,250.00	0.00	0.00	0.00	3,250.00
Dell Business Credit	1,016.34	0.00	0.00	0.00	0.00	1,016.34
Dykeba Bryant	528.00	0.00	0.00	0.00	0.00	528.00
GroupOne Services, Inc.	210.00	0.00	0.00	0.00	0.00	210.00
ImageFirst	532.80	0.00	0.00	0.00	0.00	532.80
Peacemaker Marketing	1,200.00	0.00	0.00	0.00	0.00	1,200.00
Pitney Bowes Rental	148.52	0.00	0.00	0.00	0.00	148.52
Recenter	240.00	0.00	0.00	0.00	0.00	240.00
Staples	254.45	0.00	0.00	0.00	0.00	254.45
Stericycle Inc	171.20	0.00	0.00	0.00	0.00	171.20
Stewart Organization	944.95	0.00	0.00	0.00	0.00	944.95
Verizon Connect	203.08	0.00	0.00	0.00	0.00	203.08
Verizon Wireless	1,578.41	0.00	0.00	0.00	0.00	1,578.41
Willie Grimes Jr	346.50	0.00	0.00	0.00	0.00	346.50
TOTAL	11,794.91	3,764.00	3,395.66	0.00	-45.00	18,909.57