



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending June 30, 2024



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Financial Position

As of June 30, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
11005 Operating Account BOK	22.46
11006 Operating PNC	289,318.99
11011 Donation PNC	1,329.23
Total Bank Accounts	\$ 290,670.68
Accounts Receivable	
11400 Grants Receivable	581,694.99
Total Accounts Receivable	\$ 581,694.99
Other Current Assets	
11201 Pledge Receivable	5,500.00
12100 Other Receivables	2,376.74
12210 Prepaid Insurance	47,401.54
13000 Prepaid Expenses	9,731.50
13100 Prepaid Fringe Benefits	239.83
Total Other Current Assets	\$ 65,249.61
Total Current Assets	\$ 937,615.28
Fixed Assets	
15000 Furniture & Fixtures	24,622.66
15012 Accumulated Depreciation	-124,785.56
15200 Computer Equipment & Software	33,608.31
15900 Leasehold Improvements	4,337.37
16000 Capital Lease	26,675.60
16400 Vehicles	110,136.24
Total Fixed Assets	\$ 74,594.62
Other Assets	
17000 Right of Use SoberingcenterLeas	493,642.23
17001 Accumulated Amortization ROUSob	-236,948.36
17002 Right of Use Unit 250 Davis Hol	184,736.01
17003 Accumulated AmortizationUnit250	-77,783.52
17004 Right of Use Unit 220 Davis Hol	84,250.45
17005 Accumulated AmortizationUnit220	-35,474.31
18600 Other Assets	8,580.00
Total Other Assets	\$ 421,002.50
TOTAL ASSETS	\$ 1,433,212.40

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 Accounts Payable	18,949.55
Total Accounts Payable	\$ 18,949.55

Credit Cards

21000 Bank of Texas 2986	7,109.48
21250 Bank of Texas 5833	1,710.22
Total Credit Cards	\$ 8,819.70

Other Current Liabilities

24000 Payroll Liabilities	0.00
23000 Salaries Payable	204,214.63
24020 Medicare Payable	2,888.27
24030 Social Security Payable	12,349.61
24045 SUI Payable	26.99
24071 401K Contributions	2,140.31
24100 Accrued Payroll Costs Other	2,396.71
Total 24000 Payroll Liabilities	\$ 224,016.52

Total Other Current Liabilities	\$ 224,016.52
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Total Current Liabilities	\$ 251,785.77
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Long-Term Liabilities

28005 Sober Center lease Liability	272,478.06
28006 Davis 250 Lease Liability	111,139.94
28007 Davis 220 Lease Liability	52,264.33

Total Long-Term Liabilities	\$ 435,882.33
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Total Liabilities	\$ 687,668.10
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Equity

31000 With Donor Restrictions	10,500.00
32000 Without Donor Restrictions	805,159.63
Net Income	-70,115.33

Total Equity	\$ 745,544.30
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TOTAL LIABILITIES AND EQUITY	\$ 1,433,212.40
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Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities
For the Period Ending June 30, 2024

	<u>Jun 2024</u>	<u>Jul 2023 - Jun 2024 (YTD)</u>	<u>% of Income</u>
Income			
43400 Direct Public Support	402,980.21	4,656,713.58	100.83%
46400 Other Types of Income	-3,306.98	41,732.76	-0.83%
Total Income	\$ 399,673.23	\$ 4,698,446.34	100.00%
Gross Profit	\$ 399,673.23	\$ 4,698,446.34	100.00%
Expenses			
62100 Professional Fees	27,085.09	355,376.76	6.78%
62116 Treatment Services	4,250.00	98,457.91	1.06%
62800 Facilities and Equipment	37,119.30	452,185.45	9.29%
62801 Office Equipment & Maintenance	1,503.62	24,003.82	0.38%
63000 Fleet Expenses	-2,096.80	35,524.73	-0.52%
65000 General and Office Expenses	4,352.73	62,314.58	1.09%
65001 Supplies	3,518.48	79,587.98	0.88%
65002 Communications	12,651.56	140,438.55	3.17%
65100 Other Types of Expenses	76.32	4,945.44	0.02%
66000 Payroll Taxes	24,705.68	240,619.09	6.18%
66001 Fringe Benefits	20,651.38	300,011.22	5.17%
67000 Salaries	315,795.57	2,895,930.42	79.01%
68000 Employee program expenses	5,254.74	79,165.72	1.31%
Total Expenses	\$ 454,867.67	\$ 4,768,561.67	113.81%
Net Operating Income	-\$ 55,194.44	-\$ 70,115.33	-13.81%
Net Income	-\$ 55,194.44	-\$ 70,115.33	-13.81%

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities
Prior Year Comparison
For the Month ended June 30, 2024

	<u>Jun 2024</u>	<u>Jun 2023 (PY)</u>
Income		
43400 Direct Public Support	402,980.21	472,678.49
46400 Other Types of Income	-3,306.98	2,958.56
Total Income	<u>\$ 399,673.23</u>	<u>\$ 475,637.05</u>
Gross Profit	<u>\$ 399,673.23</u>	<u>\$ 475,637.05</u>
Expenses		
62100 Professional Fees	27,085.09	42,154.67
62116 Treatment Services	4,250.00	480.00
62800 Facilities and Equipment	37,119.30	40,204.35
62801 Office Equipment & Maintenance	1,503.62	2,037.99
63000 Fleet Expenses	-2,096.80	2,800.03
65000 General and Office Expenses	4,352.73	1,576.29
65001 Supplies	3,518.48	6,144.35
65002 Communications	12,651.56	11,613.92
65100 Other Types of Expenses	76.32	0.00
66000 Payroll Taxes	24,705.68	20,339.13
66001 Fringe Benefits	20,651.38	26,101.19
67000 Salaries	315,795.57	328,830.86
68000 Employee program expenses	5,254.74	6,154.99
Total Expenses	<u>\$ 454,867.67</u>	<u>\$ 488,437.77</u>
Net Operating Income	<u>-\$ 55,194.44</u>	<u>-\$ 12,800.72</u>
Net Income	<u>-\$ 55,194.44</u>	<u>-\$ 12,800.72</u>

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of June 30, 2024

	30-Jun	YTD
OPERATING ACTIVITIES		
Net Income	-55,194.44	-70,115.33
Adjustments to reconcile Net Income to Net Cash provided by operations:		
11400 Grants Receivable	-7,838.69	-10,944.49
11201 Pledge receivable	-5,500.00	-5,500.00
12100 Other Receivable	-2,376.74	-2,376.74
12210 Prepaid Insurance	70.96	-10,822.44
13000 Prepaid Expenses	-542.17	-9,064.80
13100 Prepaid Fringe Benefits	239.86	0.02
19000 Accrued Grant Revenue		10,000.00
20000 Accounts Payable	413.33	-16,357.92
21000 Bank of Texas 2986	-116.29	6,082.67
21250 Bank of Texas 5833	-1,712.91	1,451.20
23000 Payroll Liabilities:Salaries Payable	107,823.60	18,758.16
24020 Payroll Liabilities:Medicare Payable	1,490.59	199.10
24030 Payroll Liabilities:Social Security Payable	6,373.37	851.30
24045 Payroll Liabilities:SUI Payable	26.99	26.99
24071 Payroll Liabilities:401K Contributions	2,140.31	806.18
24100 Payroll Liabilities:Accrued Payroll Costs Other	2,396.71	1,626.63
24200 Accrued Expenses		-2,340.00
25800 Deferred Grant Revenue	-150,837.50	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$ 47,948.58	-\$ 17,604.14
Net cash provided by operating activities	-\$ 103,143.02	-\$ 87,719.47
INVESTING ACTIVITIES		
15012 Accumulated Depreciation	1,372.37	16,921.19
17000 Right of Use SoberingcenterLeas	16.10	0.00
17001 Accumulated Amortization ROUSob	6,581.90	78,982.80
17003 Accumulated AmortizationUnit250	4,861.47	58,337.64
17005 Accumulated AmortizationUnit220	2,217.15	26,605.80
Net cash provided by investing activities	\$ 15,048.99	\$ 180,847.43
FINANCING ACTIVITIES		
28005 Sober Center lease Liability	-6,427.02	-75,388.23
28006 Davis 250 Lease Liability	-4,774.48	-55,118.13
28007 Davis 220 Lease Liability	-2,250.47	-26,119.94
Net cash provided by financing activities	-\$ 13,451.97	-\$ 156,626.30
Net cash increase for period	-\$ 101,546.00	-\$ 63,498.34
Cash at beginning of period	392,216.68	354,169.02
Cash at end of period	\$ 290,670.68	\$ 290,670.68

Unaudited



Houston Recovery Center
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of June 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
COH Department of Health & Human Services					0.00	0.00
Frontline Project	11,095.50	11,095.50		11,095.50	66,573.00	99,859.50
Total COH Department of Health & Human Services	\$ 11,095.50	\$ 11,095.50	\$ 0.00	\$ 11,095.50	\$ 66,573.00	\$ 99,859.50
Harris County ARPA	111,313.55	85,375.47				196,689.02
HCCSCD	14,009.92	16,316.26		22,917.44		53,243.62
Health & Human Services Commission						0.00
RSS-CBO	19,572.53	23,663.99				43,236.52
Total Health & Human Services Commission	\$ 19,572.53	\$ 23,663.99	\$ 0.00	\$ 0.00	\$ 0.00	\$ 43,236.52
Reintegration Court	21,132.43	18,805.30		21,446.46		61,384.19
Texas Targeted Opioid Response						0.00
State Opioid Response SOR	70,088.78	57,193.36				127,282.14
Total Texas Targeted Opioid Response	\$ 70,088.78	\$ 57,193.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 127,282.14
TOTAL	\$ 247,212.71	\$ 212,449.88	\$ 0.00	\$ 55,459.40	\$ 66,573.00	\$ 581,694.99
	42%	36.52%	0.00%	9.53%	11.44%	



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Sobering & Addiction Recovery Programs

Aged Accounts Payable

As of June 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Advantage Financial Services LLC	430.84					430.84
Aflac		882.30				882.30
ALCOPRO INC	219.30					219.30
Baylor College of Medicine	1,697.83					1,697.83
BHC Training, LLC.	285.00					285.00
Brandview		1,099.99				1,099.99
Carlton Freaney	125.00					125.00
Center for Recovery and Wellness Resource	3,250.00					3,250.00
GroupOne Services, Inc.	84.00					84.00
ImageFirst	631.78					631.78
M. E. Technology LLC	1,000.00					1,000.00
Peacemaker Marketing	1,110.00					1,110.00
Pitney Bowes Purchase Power	159.15					159.15
Robert L Arnold	4,800.00					4,800.00
Stewart Organization	855.63					855.63
Verizon Wireless	1,533.06					1,533.06
Wex Bank	323.67					323.67
Willie Grimes Jr	462.00					462.00
TOTAL	\$ 16,967.26	\$ 1,982.29	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,949.55