




# **Houston Recovery Center**

**Sobering & Addiction Recovery Programs**

## **Financial Statements**

**For the Period Ending March 31, 2024**



**Houston Recovery Center**  
Sobering & Addiction Recovery Programs  
Statement of Financial Position  
As of March 31, 2024

|   | <u>Mar 31, 24</u>          |
|---|----------------------------|
| <b>ASSETS</b>                             |                            |
| <b>Current Assets</b>                     |                            |
| <b>Checking/Savings</b>                   |                            |
| 11005 · Operating Account BOK             | 208.42                     |
| 11006 · Operating PNC                     | 580,806.28                 |
| 11011 · Donation PNC                      | 16,179.23                  |
| <b>Total Checking/Savings</b>             | <u>597,193.93</u>          |
| <b>Accounts Receivable</b>                |                            |
| 11400 · Grants Receivable                 | 496,489.91                 |
| <b>Total Accounts Receivable</b>          | <u>496,489.91</u>          |
| <b>Other Current Assets</b>               |                            |
| 12100 · Other Receivables                 | 1,424.05                   |
| 12210 · Prepaid Insurance                 | 52,109.00                  |
| 13000 · Prepaid Expenses                  | 30,161.52                  |
| 13100 · Prepaid Fringe Benefits           | 2,714.86                   |
| <b>Total Other Current Assets</b>         | <u>86,409.43</u>           |
| <b>Total Current Assets</b>               | <u>1,180,093.27</u>        |
| <b>Fixed Assets</b>                       |                            |
| 15000 · Furniture & Fixtures              | 24,622.66                  |
| 15012 · Accumulated Depreciation          | -120,668.45                |
| 15200 · Computer Equipment & Software     | 33,608.31                  |
| 15900 · Leasehold Improvements            | 4,337.37                   |
| 16000 · Capital Lease                     | 26,675.60                  |
| 16400 · Vehicles                          | 110,136.24                 |
| <b>Total Fixed Assets</b>                 | <u>78,711.73</u>           |
| <b>Other Assets</b>                       |                            |
| 17000 · Right of Use SoberingcenterLeas   | 493,642.23                 |
| 17001 · Accumulated Amortization ROUSob   | -217,202.66                |
| 17002 · Right of Use Unit 250 Davis Hol   | 184,736.01                 |
| 17003 · Accumulated AmortizationUnit250   | -63,199.11                 |
| 17004 · Right of Use Unit 220 Davis Hol   | 84,250.45                  |
| 17005 · Accumulated AmortizationUnit220   | -28,822.86                 |
| 18600 · Other Assets                      | 8,580.00                   |
| <b>Total Other Assets</b>                 | <u>461,984.06</u>          |
| <b>TOTAL ASSETS</b>                       | <u><u>1,720,789.06</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>           |                            |
| <b>Liabilities</b>                        |                            |
| <b>Current Liabilities</b>                |                            |
| <b>Accounts Payable</b>                   |                            |
| 20000 · Accounts Payable                  | 22,974.21                  |
| <b>Total Accounts Payable</b>             | <u>22,974.21</u>           |
| <b>Credit Cards</b>                       |                            |
| 21000 · Bank of Texas - VISA              |                            |
| Visa 2986                                 | 5,722.33                   |
| <b>Total 21000 · Bank of Texas - VISA</b> | <u>5,722.33</u>            |
| 21250 · Bank of Texas 5833                |                            |
| Visa 5833                                 | 1,403.67                   |
| <b>Total 21250 · Bank of Texas 5833</b>   | <u>1,403.67</u>            |
| <b>Total Credit Cards</b>                 | <u>7,126.00</u>            |
| <b>Other Current Liabilities</b>          |                            |
| 24000 · Payroll Liabilities               |                            |
| 23000 · Salaries Payable                  | 52,464.70                  |
| 24020 · Medicare Payable                  | 760.74                     |
| 24030 · Social Security Payable           | 3,252.82                   |
| <b>Total 24000 · Payroll Liabilities</b>  | <u>56,478.26</u>           |
| 25800 · Deferred Grant Revenue            | 452,512.50                 |
| <b>Total Other Current Liabilities</b>    | <u>508,990.76</u>          |
| <b>Total Current Liabilities</b>          | <u>539,090.97</u>          |

|                                       |                                   |
|---------------------------------------|-----------------------------------|
| <b>Long Term Liabilities</b>          |                                   |
| 28005 · Sober Center lease Liability  | 291,679.22                        |
| 28006 · Davis 250 Lease Liability     | 125,313.76                        |
| 28007 · Davis 220 Lease Liability     | 58,959.47                         |
| <b>Total Long Term Liabilities</b>    | <u>475,952.45</u>                 |
| <b>Total Liabilities</b>              | 1,015,043.42                      |
| <b>Equity</b>                         |                                   |
| 31000 · With Donor Restrictions       | 10,500.00                         |
| 32000 · Without Donor Restrictions    | 805,159.63                        |
| <b>Net Income</b>                     | <u>-109,913.99</u>                |
| <b>Total Equity</b>                   | <u>705,745.64</u>                 |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>1,720,789.06</b></u>        |
| <b>Total Equity</b>                   | <u>3,121,780.34</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u><b>4,853,069.40</b></u></u> |

Unaudited



**Houston Recovery Center**  
Sobering & Addiction Recovery Programs

Statement of Activities

For the Period Ending March 31, 2024

|  | Mar 24            | Jul '23 - Mar 24    | % of Income    |
|--|-------------------|---------------------|----------------|
| Ordinary Income/Expense                |                   |                     |                |
| Income                                 |                   |                     |                |
| 43400 · Direct Public Support          | 378,017.60        | 3,409,643.53        | 99.3%          |
| 46400 · Other Types of Income          | 2,653.82          | 36,389.97           | 0.7%           |
| Total Income                           | <u>380,671.42</u> | <u>3,446,033.50</u> | <u>100.0%</u>  |
| Gross Profit                           | 380,671.42        | 3,446,033.50        | 100.0%         |
| Expense                                |                   |                     |                |
| 62100 · Professional Fees              | 27,608.86         | 271,978.06          | 7.25%          |
| 62116 · Treatment Services             | 8,147.81          | 87,857.91           | 2.14%          |
| 62800 · Facilities and Equipment       | 40,786.85         | 338,792.59          | 10.71%         |
| 62801 · Office Equipment & Maintenance | 1,606.48          | 19,264.81           | 0.42%          |
| 63000 · Fleet Expenses                 | 4,461.66          | 31,551.74           | 1.17%          |
| 65000 · Shared Services                | 4,139.36          | 51,223.52           | 1.09%          |
| 65001 · Supplies                       | 5,161.69          | 64,892.35           | 1.36%          |
| 65002 · Communications                 | 9,978.98          | 103,631.50          | 2.62%          |
| 65100 · Other Types of Expenses        | 0.00              | 3,324.16            | 0.0%           |
| 66000 · Payroll Taxes                  | 21,512.54         | 178,097.80          | 5.65%          |
| 66001 · Fringe Benefits                | 22,446.35         | 225,968.05          | 5.9%           |
| 67000 · Salaries                       | 247,105.17        | 2,119,651.52        | 64.91%         |
| 68000 · Employee program expenses      | 5,355.99          | 59,713.48           | 1.41%          |
| Total Expense                          | <u>398,311.74</u> | <u>3,555,947.49</u> | <u>104.63%</u> |
| Net Ordinary Income                    | <u>-17,640.32</u> | <u>-109,913.99</u>  | <u>-4.63%</u>  |
| Net Income                             | <u>-17,640.32</u> | <u>-109,913.99</u>  | <u>-4.63%</u>  |

Unaudited



Statement of Activities  
 Prior Year Comparison  
 For the Month ended March 31, 2024

|  | <u>Mar 24</u>            | <u>Mar 23</u>          | <u>% Change</u>          |
|--|--------------------------|------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>         |                          |                        |                          |
| <b>Income</b>                          |                          |                        |                          |
| 43400 · Direct Public Support          | 378,017.60               | 397,949.35             | -5.01%                   |
| 46400 · Other Types of Income          | 2,653.82                 | 3,842.86               | -30.94%                  |
| <b>Total Income</b>                    | <u>380,671.42</u>        | <u>401,792.21</u>      | <u>-5.26%</u>            |
| <b>Gross Profit</b>                    | 380,671.42               | 401,792.21             | -5.26%                   |
| <b>Expense</b>                         |                          |                        |                          |
| 62100 · Professional Fees              | 27,608.86                | 38,320.73              | -27.95%                  |
| 62116 · Treatment Services             | 8,147.81                 | 480.00                 | 1,597.46%                |
| 62800 · Facilities and Equipment       | 40,786.85                | 34,076.06              | 19.69%                   |
| 62801 · Office Equipment & Maintenance | 1,606.48                 | 1,620.67               | -0.88%                   |
| 63000 · Fleet Expenses                 | 4,461.66                 | -11,866.78             | 137.6%                   |
| 65000 · Shared Services                | 4,139.36                 | 15,916.34              | -73.99%                  |
| 65001 · Supplies                       | 5,161.69                 | 8,639.16               | -40.25%                  |
| 65002 · Communications                 | 9,978.98                 | 10,350.28              | -3.59%                   |
| 65100 · Other Types of Expenses        | 0.00                     | 27.77                  | -100.0%                  |
| 66000 · Payroll Taxes                  | 21,512.54                | 21,514.00              | -0.01%                   |
| 66001 · Fringe Benefits                | 22,446.35                | 22,812.65              | -1.61%                   |
| 67000 · Salaries                       | 247,105.17               | 252,131.35             | -1.99%                   |
| 68000 · Employee program expenses      | 5,355.99                 | 5,810.50               | -7.82%                   |
| <b>Total Expense</b>                   | <u>398,311.74</u>        | <u>399,832.73</u>      | <u>-0.38%</u>            |
| <b>Net Ordinary Income</b>             | <u>-17,640.32</u>        | <u>1,959.48</u>        | <u>-1,000.26%</u>        |
| <b>Net Income</b>                      | <u><u>-17,640.32</u></u> | <u><u>1,959.48</u></u> | <u><u>-1,000.26%</u></u> |

Unaudited



**Houston Recovery Center**  
Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of March 31, 2024

|  | <u>Current</u> | <u>1 - 30</u>     | <u>31 - 60</u>    | <u>61 - 90</u> | <u>&gt; 90</u> | <u>TOTAL</u>      |
|--|----------------|-------------------|-------------------|----------------|----------------|-------------------|
| COH Department of Health & Human Services                  |                |                   |                   |                |                |                   |
| Frontline Expansion  | 0.00           | 0.00              | 21,684.29         | 0.00           | 0.00           | 21,684.29         |
| Frontline Project  | 0.00           | 11,095.50         | 55,477.50         | 0.00           | 0.00           | 66,573.00         |
| <b>Total COH Department of Health &amp; Human Services</b> | <b>0.00</b>    | <b>11,095.50</b>  | <b>77,161.79</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>88,257.29</b>  |
| Harris County ARPA   | 0.00           | 87,612.82         | 83,308.28         | 0.00           | 0.00           | 170,921.10        |
| HCCSCD   | 0.00           | 24,775.97         | 12,741.02         | 0.00           | 0.00           | 37,516.99         |
| Health & Human Services Commission                         |                |                   |                   |                |                |                   |
| RSS-CBO  | 0.00           | 25,346.39         | 20,222.72         | 0.00           | 0.00           | 45,569.11         |
| <b>Total Health &amp; Human Services Commission</b>        | <b>0.00</b>    | <b>25,346.39</b>  | <b>20,222.72</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>45,569.11</b>  |
| Reintegration Court  |                | 23,225.40         | 26,356.74         | 0.00           | 0.00           | 49,582.14         |
| Texas Targeted Opioid Response                             |                |                   |                   |                |                |                   |
| State Opioid Response SOR                                  | 0.00           | 54,832.09         | 49,811.19         | 0.00           | 0.00           | 104,643.28        |
| <b>Total Texas Targeted Opioid Response</b>                | <b>0.00</b>    | <b>54,832.09</b>  | <b>49,811.19</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>104,643.28</b> |
| <b>TOTAL</b>   | <b>0.00</b>    | <b>226,888.17</b> | <b>269,601.74</b> | <b>0.00</b>    | <b>0.00</b>    | <b>496,489.91</b> |
|  | 0.00%          | 45.70%            | 54.30%            | 0.00%          | 0.00%          |                   |



Aged Accounts Payable

As of March 31, 2024

|   | Current          | 1 - 30          | 31 - 60     | 61 - 90     | > 90          | TOTAL            |
|---|------------------|-----------------|-------------|-------------|---------------|------------------|
| Advantage Financial Services LLC          | 430.84           | 0.00            | 0.00        | 0.00        | 0.00          | 430.84           |
| Andrea Usanga                             | 1,600.00         | 0.00            | 0.00        | 0.00        | 0.00          | 1,600.00         |
| Baylor College of Medicine                | 1,697.83         | 0.00            | 0.00        | 0.00        | 0.00          | 1,697.83         |
| BHC Training, LLC.                        | 120.00           | 0.00            | 0.00        | 0.00        | -45.00        | 75.00            |
| Carlton Freeney                           | 250.00           | 0.00            | 0.00        | 0.00        | 0.00          | 250.00           |
| Center for Recovery and Wellness Resource | 650.00           | 5,200.00        | 0.00        | 0.00        | 0.00          | 5,850.00         |
| Cre8ive Designs                           | 1,800.00         | 0.00            | 0.00        | 0.00        | 0.00          | 1,800.00         |
| Dykeba Bryant                             | 1,056.00         | 0.00            | 0.00        | 0.00        | 0.00          | 1,056.00         |
| Eccovia, Inc.                             | 0.00             | 0.70            | 0.00        | 0.00        | 0.00          | 0.70             |
| GroupOne Services, Inc.                   | 252.00           | 0.00            | 0.00        | 0.00        | 0.00          | 252.00           |
| M. E. Technology LLC                      | 1,060.00         | 0.00            | 0.00        | 0.00        | 0.00          | 1,060.00         |
| Peacemaker Marketing                      | 990.00           | 0.00            | 0.00        | 0.00        | 0.00          | 990.00           |
| Robert L Arnold                           | 4,800.00         | 0.00            | 0.00        | 0.00        | 0.00          | 4,800.00         |
| Stewart Organization                      | 958.49           | 0.00            | 0.00        | 0.00        | 0.00          | 958.49           |
| Verizon Connect                           | 203.08           | 0.00            | 0.00        | 0.00        | 0.00          | 203.08           |
| Verizon Wireless                          | 1,488.27         | 0.00            | 0.00        | 0.00        | 0.00          | 1,488.27         |
| Willie Grimes Jr                          | 462.00           | 0.00            | 0.00        | 0.00        | 0.00          | 462.00           |
| <b>TOTAL</b>                              | <b>17,818.51</b> | <b>5,200.70</b> | <b>0.00</b> | <b>0.00</b> | <b>-45.00</b> | <b>22,974.21</b> |