



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending May 31, 2024



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Financial Position
As of May 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
11005 Operating Account BOK	19,052.54
11006 Operating PNC	371,864.91
11011 Donation PNC	1,299.23
Total Bank Accounts	\$ 392,216.68
Accounts Receivable	
11400 Grants Receivable	573,856.30
Total Accounts Receivable	\$ 573,856.30
Other Current Assets	
12210 Prepaid Insurance	47,472.50
13000 Prepaid Expenses	9,189.33
13100 Prepaid Fringe Benefits	479.69
Total Other Current Assets	\$ 57,141.52
Total Current Assets	\$ 1,023,214.50
Fixed Assets	
15000 Furniture & Fixtures	24,622.66
15012 Accumulated Depreciation	-123,413.19
15200 Computer Equipment & Software	33,608.31
15900 Leasehold Improvements	4,337.37
16000 Capital Lease	26,675.60
16400 Vehicles	110,136.24
Total Fixed Assets	\$ 75,966.99
Other Assets	
17000 Right of Use SoberingcenterLeas	493,658.33
17001 Accumulated Amortization ROUSob	-230,366.46
17002 Right of Use Unit 250 Davis Hol	184,736.01
17003 Accumulated AmortizationUnit250	-72,922.05
17004 Right of Use Unit 220 Davis Hol	84,250.45
17005 Accumulated AmortizationUnit220	-33,257.16
18600 Other Assets	8,580.00
Total Other Assets	\$ 434,879.12
TOTAL ASSETS	\$ 1,533,860.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	18,536.22
Total Accounts Payable	\$ 18,536.22
Credit Cards	
21000 Bank of Texas 2986	6,315.12
Visa 2986	910.65
Total 21000 Bank of Texas 2986	\$ 7,225.77
21250 Bank of Texas 5833	3,185.88
Visa 5833	237.25
Total 21250 Bank of Texas 5833	\$ 3,423.13
Total Credit Cards	\$ 10,648.90
Other Current Liabilities	
24000 Payroll Liabilities	0.00
23000 Salaries Payable	96,391.03
24020 Medicare Payable	1,397.68
24030 Social Security Payable	5,976.24
Total 24000 Payroll Liabilities	\$ 103,764.95
25800 Deferred Grant Revenue	150,837.50
Total Other Current Liabilities	\$ 254,602.45
Total Current Liabilities	\$ 283,787.57

Long-Term Liabilities	
28005 Sober Center lease Liability	278,905.08
28006 Davis 250 Lease Liability	115,914.42
28007 Davis 220 Lease Liability	54,514.80
Total Long-Term Liabilities	\$ 449,334.30
Total Liabilities	\$ 733,121.87
Equity	
31000 With Donor Restrictions	10,500.00
32000 Without Donor Restrictions	805,159.63
Net Income	-14,920.89
Total Equity	\$ 800,738.74
TOTAL LIABILITIES AND EQUITY	\$ 1,533,860.61
Unaudited	

Statement of Activities
For the Period Ending May 31, 2024

	May 2024	Jul 2023 - May 2024 (YTD)	% of Income
Income			
43400 Direct Public Support	499,054.81	4,253,733.37	98.80%
46400 Other Types of Income	6,056.80	45,039.74	1.20%
Total Income	\$ 505,111.61	\$ 4,298,773.11	100.00%
Gross Profit	\$ 505,111.61	\$ 4,298,773.11	100.00%
Expenses			
62100 Professional Fees	33,214.23	328,291.67	6.58%
62116 Treatment Services	3,100.00	94,207.91	0.61%
62800 Facilities and Equipment	37,300.11	415,066.15	7.38%
62801 Office Equipment & Maintenance	1,495.92	22,500.20	0.30%
63000 Fleet Expenses	2,950.78	37,621.53	0.58%
65000 General and Office Expenses	3,109.33	57,961.85	0.62%
65001 Supplies	5,980.93	76,069.50	1.18%
65002 Communications	14,282.56	127,786.99	2.83%
65100 Other Types of Expenses	1,516.49	4,869.12	0.30%
66000 Payroll Taxes	19,692.29	215,913.41	3.90%
66001 Fringe Benefits	26,738.11	279,359.84	5.29%
67000 Salaries	241,439.68	2,580,134.85	47.80%
68000 Employee program expenses	7,978.67	73,910.98	1.58%
Total Expenses	\$ 398,799.10	\$ 4,313,694.00	78.95%
Net Operating Income	\$ 106,312.51	-\$ 14,920.89	21.05%
Net Income	\$ 106,312.51	-\$ 14,920.89	21.05%

Unaudited



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Statement of Activities
Prior Year Comparison
For the Month ended May 31, 2024

	<u>May 2024</u>	<u>May 2023 (PY)</u>
Income		
43400 Direct Public Support	499,054.81	385,165.16
46400 Other Types of Income	6,056.80	3,023.77
Total Income	\$ 505,111.61	\$ 388,188.93
Gross Profit	\$ 505,111.61	\$ 388,188.93
Expenses		
62100 Professional Fees	33,214.23	30,185.76
62116 Treatment Services	3,100.00	2,190.00
62800 Facilities and Equipment	37,300.11	35,044.44
62801 Office Equipment & Maintenance	1,495.92	1,521.69
63000 Fleet Expenses	2,950.78	2,936.98
65000 General and Office Expenses	3,109.33	4,408.52
65001 Supplies	5,980.93	8,911.31
65002 Communications	14,282.56	10,556.39
65100 Other Types of Expenses	1,516.49	27.77
66000 Payroll Taxes	19,692.29	19,943.48
66001 Fringe Benefits	26,738.11	19,892.59
67000 Salaries	241,439.68	248,660.18
68000 Employee program expenses	7,978.67	2,530.89
Total Expenses	\$ 398,799.10	\$ 386,810.00
Net Operating Income	\$ 106,312.51	\$ 1,378.93
Net Income	\$ 106,312.51	\$ 1,378.93

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of May 31, 2024

	24-May	YTD
OPERATING ACTIVITIES		
Net Income	106,312.51	-14,920.89
Adjustments to reconcile Net Income to Net Cash provided by operations:		
11400 Grants Receivable	-48,372.27	-3,105.80
12210 Prepaid Insurance	4,747.25	-10,893.40
13000 Prepaid Expenses	9,486.08	-8,522.63
13100 Prepaid Fringe Benefits	239.86	-239.84
19000 Accrued Grant Revenue		10,000.00
20000 Accounts Payable	1,687.90	-16,771.25
21000 Bank of Texas 2986	6,315.12	5,288.31
21250 Bank of Texas 5833	3,185.88	2,926.86
Bank of Texas 2986:Visa 2986	-4,051.83	910.65
Bank of Texas 5833:Visa 5833	-1,558.20	237.25
23000 Payroll Liabilities:Salaries Payable	37,057.35	-89,065.44
24020 Payroll Liabilities:Medicare Payable	537.34	-1,291.49
24030 Payroll Liabilities:Social Security Payable	2,297.55	-5,522.07
24071 Payroll Liabilities:401K Contributions		-1,334.13
24100 Payroll Liabilities:Accrued Payroll Costs Other		-770.08
24200 Accrued Expenses		-2,340.00
25800 Deferred Grant Revenue	-150,837.50	150,837.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$ 139,265.47	\$ 30,344.44
Net cash provided by operating activities	-\$ 32,952.96	\$ 15,423.55
INVESTING ACTIVITIES		
15012 Accumulated Depreciation	1,372.37	15,548.82
17000 Right of Use SoberingcenterLeas	-16.10	-16.10
17001 Accumulated Amortization ROUSob	6,581.90	72,400.90
17003 Accumulated AmortizationUnit250	4,861.47	53,476.17
17005 Accumulated AmortizationUnit220	2,217.15	24,388.65
Net cash provided by investing activities	\$ 15,016.79	\$ 165,798.44
FINANCING ACTIVITIES		
28005 Sober Center lease Liability	-6,400.35	-68,961.21
28006 Davis 250 Lease Liability	-4,754.67	-50,343.65
28007 Davis 220 Lease Liability	-2,241.14	-23,869.47
Net cash provided by financing activities	-\$ 13,396.16	-\$ 143,174.33
Net cash increase for period	-\$ 31,332.33	\$ 38,047.66
Cash at beginning of period	423,549.01	354,169.02
Cash at end of period	\$ 392,216.68	\$ 392,216.68

Unaudited



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Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of May 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>91 and over</u>	<u>Total</u>
Baylor College of Medicine 01	449.36					449.36
COH Department of Health & Human Services					0.00	0.00
Frontline Project	11,095.50		11,095.50	11,095.50	55,477.50	88,764.00
Total COH Department of Health & Human Services	\$ 11,095.50	\$ 0.00	\$ 11,095.50	\$ 11,095.50	\$ 55,477.50	\$ 88,764.00
Harris County ARPA	85,375.47		76,153.73	87,612.82		249,142.02
HCCSCD	16,316.26		22,917.44	24,775.97		64,009.67
Health & Human Services Commission						0.00
RSS-CBO	23,663.99					23,663.99
Total Health & Human Services Commission	\$ 23,663.99	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 23,663.99
Reintegration Court	19,605.30		47,803.20	23,225.40		90,633.90
Texas Targeted Opioid Response						0.00
State Opioid Response SOR	57,193.36					57,193.36
Total Texas Targeted Opioid Response	\$ 57,193.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 57,193.36
TOTAL	\$ 213,699.24	\$ 0.00	\$ 157,969.87	\$ 146,709.69	\$ 55,477.50	\$ 573,856.30
	37%	0.00%	27.53%	25.57%	9.67%	



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Aged Accounts Payable

As of May 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Aflac		1,009.84				1,009.84
BHC Training, LLC.	160.00					160.00
Carlton Freeney	125.00					125.00
Center for Recovery and Wellness Resource	3,900.00					3,900.00
Eccovia, Inc.					0.70	0.70
M. E. Technology LLC	1,080.00					1,080.00
Peacemaker Marketing	1,035.00					1,035.00
Robert L Arnold	6,000.00					6,000.00
Staples	254.62	497.82				752.44
Stericycle Inc	179.76					179.76
Stewart Organization	699.41					699.41
United Site Services	254.45					254.45
Verizon Connect	203.08					203.08
Verizon Wireless	1,659.32					1,659.32
Wex Bank	442.56	572.66				1,015.22
Willie Grimes Jr	462.00					462.00
TOTAL	\$ 16,455.20	\$ 2,080.32	\$ 0.00	\$ 0.00	\$ 0.70	\$ 18,536.22