



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending November 30, 2024



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Financial Position

As of November 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
11006 Operating PNC	1,094,629.99
11011 Donation PNC	2,617.32
Total Bank Accounts	\$ 1,097,247.31
Accounts Receivable	
11400 Grants Receivable	594,366.22
Total Accounts Receivable	\$ 594,366.22
Other Current Assets	
11201 Pledge Receivable	85,000.00
12210 Prepaid Insurance	21,067.44
13000 Prepaid Expenses	39,252.82
13100 Prepaid Fringe Benefits	2,750.00
Total Other Current Assets	\$ 148,070.26
Total Current Assets	\$ 1,839,683.79
Fixed Assets	
15000 Furniture & Fixtures	24,622.66
15012 Accumulated Depreciation	-131,359.85
15200 Computer Equipment & Software	33,608.31
15900 Leasehold Improvements	4,337.37
16000 Capital Lease	26,675.60
16400 Vehicles	110,136.24
Total Fixed Assets	\$ 68,020.33
Other Assets	
17000 Right of Use SoberingcenterLeas	493,642.23
17001 Accumulated Amortization ROUSob	-269,857.86
17002 Right of Use Unit 250 Davis Hol	184,736.01
17003 Accumulated AmortizationUnit250	-102,090.87
17004 Right of Use Unit 220 Davis Hol	84,250.45
17005 Accumulated AmortizationUnit220	-46,560.06
18600 Other Assets	8,580.00
Total Other Assets	\$ 352,699.90
TOTAL ASSETS	\$ 2,260,404.02

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

20000 Accounts Payable	13,078.90
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Total Accounts Payable	\$ 13,078.90
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Credit Cards

21000 Bank of Texas 2986	10,580.15
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21250 Bank of Texas 5833	710.26
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Total Credit Cards	\$ 11,290.41
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Other Current Liabilities

24000 Payroll Liabilities	0.00
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23000 Salaries Payable	97,682.95
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24020 Medicare Payable	1,416.40
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24030 Social Security Payable	6,056.34
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Total 24000 Payroll Liabilities	\$ 105,155.69
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25800 Deferred Grant Revenue	1,055,862.50
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Total Other Current Liabilities	\$ 1,161,018.19
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Total Current Liabilities	\$ 1,185,387.50
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Long-Term Liabilities

28005 Sober Center lease Liability	239,939.05
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28006 Davis 250 Lease Liability	86,967.46
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28007 Davis 220 Lease Liability	40,870.52
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Total Long-Term Liabilities	\$ 367,777.03
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Total Liabilities	\$ 1,553,164.53
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Equity

31000 With Donor Restrictions	10,500.00
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32000 Wthout Donor Restrictions	735,044.30
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Net Income	-38,304.81
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Total Equity	\$ 707,239.49
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TOTAL LIABILITIES AND EQUITY	\$ 2,260,404.02
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Unaudited



Statement of Activities
For the Period Ending November 30, 2024

	Total		
	Jul - Nov, 2024		
	Nov 2024	(YTD)	% of Income
Income			
43400 Direct Public Support	423,015.50	1,784,032.11	98.78%
46400 Other Types of Income	5,215.23	38,121.39	1.22%
Total Income	\$ 428,230.73	\$ 1,822,153.50	100.00%
Gross Profit	\$ 428,230.73	\$ 1,822,153.50	100.00%
Expenses			
62100 Professional Fees	21,611.40	150,538.93	5.05%
62116 Treatment Services		8,011.50	0.00%
62800 Facilities and Equipment	37,551.71	181,459.68	8.77%
62801 Office Equipment & Maintenance	1,627.99	8,382.29	0.38%
63000 Fleet Expenses	4,468.01	24,435.36	1.04%
65000 General and Office Expenses	3,528.26	23,896.27	0.82%
65001 Supplies	4,567.66	30,080.00	1.07%
65002 Communications	8,653.35	53,802.56	2.02%
65100 Other Types of Expenses	2,672.01	5,202.01	0.62%
66000 Payroll Taxes	17,850.38	92,170.48	4.17%
66001 Fringe Benefits	24,294.24	127,074.59	5.67%
67000 Salaries	216,356.21	1,127,725.82	50.52%
68000 Employee program expenses	5,110.51	27,678.82	1.19%
Total Expenses	\$ 348,291.73	\$ 1,860,458.31	81.33%
Net Operating Income	\$ 79,939.00	-\$ 38,304.81	18.67%

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

Prior Year Comparison

For the Month ended November 30, 2024

	Total	
	Nov 2024	Nov 2023 (PY)
Income		
43400 Direct Public Support	423,015.50	316,024.45
46400 Other Types of Income	5,215.23	6,013.73
Total Income	\$ 428,230.73	\$ 322,038.18
Gross Profit	\$ 428,230.73	\$ 322,038.18
Expenses		
62100 Professional Fees	21,611.40	28,210.23
62116 Treatment Services		4,040.00
62800 Facilities and Equipment	37,551.71	35,861.50
62801 Office Equipment & Maintenance	1,627.99	2,977.14
63000 Fleet Expenses	4,468.01	3,958.55
65000 General and Office Expenses	3,528.26	9,037.96
65001 Supplies	4,567.66	9,591.01
65002 Communications	8,653.35	12,576.01
65100 Other Types of Expenses	2,672.01	-565.82
66000 Payroll Taxes	17,850.38	12,201.64
66001 Fringe Benefits	24,294.24	22,911.84
67000 Salaries	216,356.21	141,939.47
68000 Employee program expenses	5,110.51	14,926.90
Total Expenses	\$ 348,291.73	\$ 297,666.43
Net Operating Income	\$ 79,939.00	\$ 24,371.75

Unaudited

Houston Recovery Center

Current YTD Profit and Loss Comparison

July - November, 2024

	Total		
	Jul - Nov, 2024	Jul - Nov, 2023 (PY)	% Change
Income			
43400 Direct Public Support	1,784,032.11	1,835,812.25	-2.82%
46400 Other Types of Income	38,121.39	17,406.69	119.00%
Total Income	\$ 1,822,153.50	\$ 1,853,218.94	-1.68%
Gross Profit	\$ 1,822,153.50	\$ 1,853,218.94	-1.68%
Expenses			
62100 Professional Fees	150,538.93	158,324.92	-4.92%
62116 Treatment Services	8,011.50	18,480.00	-56.65%
62800 Facilities and Equipment	181,459.68	179,740.56	0.96%
62801 Office Equipment & Maintenance	8,382.29	12,346.24	-32.11%
63000 Fleet Expenses	24,435.36	17,634.23	38.57%
65000 General and Office Expenses	23,896.27	30,438.10	-21.49%
65001 Supplies	30,080.00	41,848.67	-28.12%
65002 Communications	53,802.56	58,610.49	-8.20%
65100 Other Types of Expenses	5,202.01	-229.80	2363.71%
66000 Payroll Taxes	92,170.48	86,484.05	6.58%
66001 Fringe Benefits	127,074.59	120,891.01	5.12%
67000 Salaries	1,127,725.82	1,056,795.27	6.71%
68000 Employee program expenses	27,678.82	37,012.19	-25.22%
Total Expenses	\$ 1,860,458.31	\$ 1,818,375.93	2.31%
Net Operating Income	-\$ 38,304.81	\$ 34,843.01	-209.94%

Statement of Cash Flows
As of November 30, 2024

	30-Nov	YTD
OPERATING ACTIVITIES		
Net Income	79,939.00	-38,304.81
Adjustments to reconcile Net Income to Net Cash provided by operations:		
11400 Grants Receivable	-75,231.98	-12,671.23
11201 Pledge Receivable	-85,000.00	-79,500.00
12100 Other Receivables		2,376.74
12210 Prepaid Insurance	5,266.82	26,334.10
13000 Prepaid Expenses	7,501.25	-29,521.32
13100 Prepaid Fringe Benefits	250.00	-2,510.17
20000 Accounts Payable	-9,367.74	-5,870.65
21000 Bank of Texas 2986	3,777.23	3,470.67
21250 Bank of Texas 5833	-1,493.64	-999.96
23000 Payroll Liabilities:Salaries Payable	10,882.58	-106,531.68
24020 Payroll Liabilities:Medicare Payable	157.79	-1,471.87
24030 Payroll Liabilities:Social Security Payable	674.72	-6,293.27
24045 Payroll Liabilities:SUI Payable		-26.99
24071 Payroll Liabilities:401K Contributions		-2,140.31
24100 Payroll Liabilities:Accrued Payroll Costs Other		-2,396.71
25800 Deferred Grant Revenue	-150,837.50	1,055,862.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$ 293,420.47	\$ 838,109.85
Net cash provided by operating activities	-\$ 213,481.47	\$ 799,805.04
INVESTING ACTIVITIES		
15012 Accumulated Depreciation	1,260.32	6,574.29
17001 Accumulated Amortization ROUSob	6,581.90	32,909.50
17003 Accumulated AmortizationUnit250	4,861.47	24,307.35
17005 Accumulated AmortizationUnit220	2,217.15	11,085.75
Net cash provided by investing activities	\$ 14,920.84	\$ 74,876.89
FINANCING ACTIVITIES		
28005 Sober Center lease Liability	-6,562.03	-32,539.01
28006 Davis 250 Lease Liability	-4,874.78	-24,172.48
28007 Davis 220 Lease Liability	-2,297.75	-11,393.81
Net cash provided by financing activities	-\$ 13,734.56	-\$ 68,105.30
Net cash increase for period	-\$ 212,295.19	\$ 806,576.63
Cash at beginning of period	1,309,542.50	290,670.68
Cash at end of period	\$ 1,097,247.31	\$ 1,097,247.31

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of November 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Baylor College of Medicine 01	1,268.01					1,268.01
COH Department of Health & Human Services					0.00	0.00
Frontline Project	11,095.50	11,095.50		11,095.50	22,191.00	55,477.50
Total COH Department of Health & Human Services	\$ 11,095.50	\$ 11,095.50	\$ 0.00	\$ 11,095.50	\$ 22,191.00	\$ 55,477.50
Harris County ARPA	72,433.91	80,528.61		75,401.34		228,363.86
Harris County Jail in Reach	16,890.33	17,922.25				34,812.58
HCCSCD	11,565.14	12,472.40				24,037.54
Health & Human Services Commission						0.00
RSS-CBO	31,830.77					31,830.77
Total Health & Human Services Commission	\$ 31,830.77	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 31,830.77
Reintegration Court	16,708.93	18,450.01		16,127.39	41,392.02	92,678.35
Texas Targeted Opioid Response						0.00
State Opioid Response SOR	86,110.57		39,787.04			125,897.61
Total Texas Targeted Opioid Response	\$ 86,110.57	\$ 0.00	\$ 39,787.04	\$ 0.00	\$ 0.00	\$ 125,897.61
TOTAL	\$ 247,903.16	\$ 140,468.77	\$ 39,787.04	\$ 102,624.23	\$ 63,583.02	\$ 594,366.22
	42%	24%	7%	17%	11%	



Aged Accounts Payable

As of November 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Advantage Financial Services LLC	430.84					430.84
Ann Harris Bennett Tax Assessor Collector		1,845.64				1,845.64
Baylor College of Medicine	1,697.83					1,697.83
BHC Training, LLC.	125.00					125.00
Brandview		1,099.99				1,099.99
Carlton Freeney	514.00					514.00
ImageFirst	656.42					656.42
M.E. Technology LLC		1,200.00				1,200.00
Parks Coffee	528.37					528.37
Paychex	160.00					160.00
Peacemaker Marketing		1,342.50				1,342.50
Pitney Bowes Rental		-74.26				-74.26
PowderHorn Consulting, LLC	112.50					112.50
Stewart Organization	1,092.05					1,092.05
Verizon Connect	203.08					203.08
Verizon Wireless	1,291.79					1,291.79
Wex Bank	421.15					421.15
Willie Grimes Jr	432.00					432.00
TOTAL	\$ 7,665.03	\$ 5,413.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,078.90