



Houston Recovery Center

Sobering & Addiction Recovery Programs

Financial Statements

For the Period Ending February 28, 2025



Statement of Financial Position

As of February 28, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
11006 Operating PNC	686,444.03
11011 Donation PNC	4,709.07
Total Bank Accounts	\$ 691,153.10
Accounts Receivable	
11400 Grants Receivable	458,060.12
Total Accounts Receivable	\$ 458,060.12
Other Current Assets	
12210 Prepaid Insurance	5,266.98
13000 Prepaid Expenses	22,897.45
13100 Prepaid Fringe Benefits	2,000.00
Total Other Current Assets	\$ 30,164.43
Total Current Assets	\$ 1,179,377.65
Fixed Assets	
15000 Furniture & Fixtures	24,622.66
15012 Accumulated Depreciation	-135,140.81
15200 Computer Equipment & Software	33,608.31
15900 Leasehold Improvements	4,337.37
16000 Capital Lease	26,675.60
16400 Vehicles	110,136.24
Total Fixed Assets	\$ 64,239.37
Other Assets	
17000 Right of Use SoberingcenterLeas	493,642.23
17001 Accumulated Amortization ROUSob	-289,603.56
17002 Right of Use Unit 250 Davis Hol	184,736.01
17003 Accumulated AmortizationUnit250	-116,675.28
17004 Right of Use Unit 220 Davis Hol	84,250.45
17005 Accumulated AmortizationUnit220	-53,211.40
18600 Other Assets	8,580.00
Total Other Assets	\$ 311,718.45
TOTAL ASSETS	\$ 1,555,335.47
LIABILITIES AND EQUITY	

Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	8,067.62
Total Accounts Payable	\$ 8,067.62
Credit Cards	
21000 Bank of Texas 7697	2,447.97
Total Credit Cards	\$ 2,447.97
Other Current Liabilities	
24000 Payroll Liabilities	0.00
23000 Salaries Payable	44,668.79
24020 Medicare Payable	647.70
24030 Social Security Payable	2,769.47
Total 24000 Payroll Liabilities	\$ 48,085.96
25800 Deferred Grant Revenue	603,350.00
Total Other Current Liabilities	\$ 651,435.96
Total Current Liabilities	\$ 661,951.55
Long-Term Liabilities	
28005 Sober Center lease Liability	220,299.41
28006 Davis 250 Lease Liability	72,220.92
28007 Davis 220 Lease Liability	33,919.66
Total Long-Term Liabilities	\$ 326,439.99
Total Liabilities	\$ 988,391.54
Equity	
31000 With Donor Restrictions	10,500.00
32000 Without Donor Restrictions	735,044.30
Net Income	-178,600.37
Total Equity	\$ 566,943.93
TOTAL LIABILITIES AND EQUITY	\$ 1,555,335.47
Unaudited	



Statement of Activities
For the Period Ending February 28, 2025

	Total		
	Feb 2025	Jul 2024 - Feb 2025 (YTD)	Current Mo % of Income
Income			
43400 Direct Public Support	294,112.29	2,726,635.37	98.98%
46400 Other Types of Income	3,030.21	43,641.89	1.02%
Total Income	\$ 297,142.50	\$ 2,770,277.26	100.00%
Gross Profit	\$ 297,142.50	\$ 2,770,277.26	100.00%
Expenses			
62100 Professional Fees	25,856.03	242,200.83	8.70%
62116 Treatment Services		6,611.50	0.00%
62800 Facilities and Equipment	37,297.48	293,153.78	12.55%
62801 Office Equipment & Maintenance	1,732.59	13,464.23	0.58%
63000 Fleet Expenses	3,180.58	36,883.77	1.07%
65000 General and Office Expenses	4,807.52	36,835.80	1.62%
65001 Supplies	5,125.80	47,273.34	1.73%
65002 Communications	9,952.09	83,977.09	3.35%
65100 Other Types of Expenses	0.00	-517.91	0.00%
66000 Payroll Taxes	20,511.25	158,858.96	6.90%
66001 Fringe Benefits	23,898.82	199,967.56	8.04%
67000 Salaries	201,241.34	1,791,542.38	67.73%
68000 Employee program expenses	3,856.75	38,415.34	1.30%
Total Expenses	\$ 337,460.25	\$ 2,948,666.67	113.57%
Net Operating Income	-\$ 40,317.75	-\$ 178,389.41	-13.57%
Other Expenses			
80000 Prior Period Adjustments		210.96	0.00%
Total Other Expenses	\$ 0.00	\$ 210.96	0.00%
Net Other Income	\$ 0.00	-\$ 210.96	0.00%
Net Income	-\$ 40,317.75	-\$ 178,600.37	-13.57%

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Activities

Prior Year Comparison

For the Month ended February 28, 2025

	Total	
	Feb 2025	Feb 2024 (PY)
Income		
43400 Direct Public Support	294,112.29	374,637.14
46400 Other Types of Income	3,030.21	4,740.61
Total Income	\$ 297,142.50	\$ 379,377.75
Gross Profit	\$ 297,142.50	\$ 379,377.75
Expenses		
62100 Professional Fees	25,856.03	26,670.82
62116 Treatment Services		12,235.22
62800 Facilities and Equipment	37,297.48	42,999.20
62801 Office Equipment & Maintenance	1,732.59	1,783.52
63000 Fleet Expenses	3,180.58	2,835.37
65000 General and Office Expenses	4,807.52	4,740.58
65001 Supplies	5,125.80	6,988.30
65002 Communications	9,952.09	10,586.74
65100 Other Types of Expenses	0.00	1,593.04
66000 Payroll Taxes	20,511.25	20,422.38
66001 Fringe Benefits	23,898.82	25,032.67
67000 Salaries	201,241.34	224,268.34
68000 Employee program expenses	3,856.75	3,760.64
Total Expenses	\$ 337,460.25	\$ 383,916.82
Net Operating Income	-\$ 40,317.75	-\$ 4,539.07
Net Income	-\$ 40,317.75	-\$ 4,539.07

Unaudited

Houston Recovery Center

Current YTD Profit and Loss Comparison

July - February, 2025

Prior Year Comparison

	Total		
	Jul 2024 - Feb 2025	Jul 2023 - Feb 2024 (PY)	% Change
Income			
43400 Direct Public Support	2,726,635.37	3,031,625.93	-10.06%
46400 Other Types of Income	43,641.89	33,736.15	29.36%
Total Income	\$ 2,770,277.26	\$ 3,065,362.08	-9.63%
Gross Profit	\$ 2,770,277.26	\$ 3,065,362.08	-9.63%
Expenses			
62100 Professional Fees	242,200.83	244,369.20	-0.89%
62116 Treatment Services	6,611.50	79,710.10	-91.71%
62800 Facilities and Equipment	293,153.78	298,005.74	-1.63%
62801 Office Equipment & Maintenance	13,464.23	17,658.33	-23.75%
63000 Fleet Expenses	36,883.77	27,090.08	36.15%
65000 General and Office Expenses	36,835.80	47,069.66	-21.74%
65001 Supplies	47,273.34	59,730.66	-20.86%
65002 Communications	83,977.09	93,652.52	-10.33%
65100 Other Types of Expenses	-517.91	3,338.66	-115.51%
66000 Payroll Taxes	158,858.96	156,585.26	1.45%
66001 Fringe Benefits	199,967.56	203,521.70	-1.75%
67000 Salaries	1,791,542.38	1,872,546.35	-4.33%
68000 Employee program expenses	38,415.34	54,357.49	-29.33%
Total Expenses	\$ 2,948,666.67	\$ 3,157,635.75	-6.62%
Net Operating Income	-\$ 178,389.41	-\$ 92,273.67	-93.33%
Other Expenses			
80000 Prior Period Adjustments	210.96		
Total Other Expenses	\$ 210.96	\$ 0.00	
Net Other Income	-\$ 210.96	\$ 0.00	
Net Income	-\$ 178,600.37	-\$ 92,273.67	-93.56%

Unaudited

YTD Expenses by Function

As of February 28, 2025

new report

Expenses	Programs	Fundraising	Administration
62100 Professional Fees			
62110 Accounting Fees	22,310.04	551.06	0.00
62111 Advertising & Graphics	0.00	12,644.92	0.00
62115 Medical Director	15,307.67	0.00	0.00
62150 Outside Contract Services	57,228.68	88,590.52	7,216.00
65006 Background/Medical Screenings	984.38	5.25	10.25
66100 Payroll Processing Fees	33,209.56	726.29	3,416.21
Total 62100 Professional Fees	\$ 129,040.33	\$ 102,518.04	\$ 10,642.46
62116 Treatment Services	\$ 6,611.50	\$ 0.00	\$ 0.00
62800 Facilities and Equipment	0.00	0.00	0.00
62170 Security Services	11,520.50	0.00	0.00
62700 Insurance Property Casualty	0.00	0.00	1,030.64
62883 RoU Davis 220	0.00	0.00	17,737.11
62884 RoU Davis 220 Interest	0.00	0.00	1,476.29
62885 RoU Sobering center	52,655.20	0.00	0.00
62886 RoU Sobering Center Interest	8,330.39	0.00	0.00
62887 RoU Davis 250	29,509.12	9,382.64	0.00
62888 RoU Davis 250 Interest	2,499.68	640.96	0.00
62890 Utilities/Operating Expenses	127,363.21	9,868.38	21,139.66
Total 62800 Facilities and Equipment	\$ 231,878.10	\$ 19,891.98	\$ 41,383.70
62801 Office Equipment & Maintenance	0.00	0.00	0.00
62840 Office Equip Rental and Mainten	8,685.66	0.00	3,665.08
62841 F&F Depreciation Expense	1,113.49	0.00	0.00
Total 62801 Office Equipment & Maintenance	\$ 9,799.15	\$ 0.00	\$ 3,665.08
63000 Fleet Expenses	0.00	0.00	0.00
62720 Insurance Auto	8,551.36	0.00	0.00
62835 Fleet Maintenance	15,857.46	0.00	0.00
65012 Fleet Depreciation Expense	9,241.76	0.00	0.00
68055 Fuel	3,233.19	0.00	0.00
Total 63000 Fleet Expenses	\$ 36,883.77	\$ 0.00	\$ 0.00
65000 General and Office Expenses	-	-	-
62112 Business Development	0.00	3,000.00	0.00
62710 Insurance Commercial Liability	0.00	0.00	13,581.90
62730 Insurance Social Services	0.00	0.00	4,051.36
65010 Periodicals & Media	600.79	0.00	0.00
65011 Dues & Membership	4,314.84	1,035.90	0.00
65020 Postage, Mailing Service	752.09	0.00	808.64
65030 Printing and Copying general	774.22	1,845.13	0.00
65162 Penalties/Late Fees	196.57	0.00	3.00
66200 Bank fees	0.00	5,871.36	0.00
Total 65000 General and Office Expenses	\$ 6,638.51	\$ 11,752.39	\$ 18,444.90
65001 Supplies	-	-	-
65040 Office Supplies	28,047.01	504.80	2,017.05
65045 Client Supplies	12,085.32	0.00	0.00
65060 Medical Supplies	4,619.16	0.00	0.00
Total 65001 Supplies	\$ 44,751.49	\$ 504.80	\$ 2,017.05

65002 Communications			
62180 IT Services	1,208.40	0.00	0.00
65050 Telephone, Telecommunications	26,047.77	27.12	739.18
65080 Internet Service	8,195.36	426.24	2,727.60
65090 Software & Licenses	37,250.45	6,046.62	1,308.35
Total 65002 Communications	\$ 72,701.98	\$ 6,499.98	\$ 4,775.13
65100 Other Types of Expenses			
65110 Allocated shared indirect exp			
65160 Other Costs	2,305.20	-5,323.11	0.00
65165 Donations and Contributions	0.00	2,500.00	0.00
Total 65100 Other Types of Expenses	\$ 2,305.20	-\$ 2,823.11	\$ 0.00
66000 Payroll Taxes	-3,206.43	172.68	-530.00
66050 ER - Social Security	91,092.83	4,803.01	13,124.82
66060 ER - Medicare	21,325.12	1,172.08	3,069.58
66070 ER - TX SUI	21,416.17	478.00	2,168.38
66110 WC Comp - Insurance	3,547.37	170.57	35.06
Total 66000 Payroll Taxes	\$ 134,175.06	\$ 6,796.34	\$ 17,867.84
66001 Fringe Benefits	0.00	0.00	0.00
66500 Health Insurance	115,824.47	4,246.89	22,515.94
66501 Dental Aflac Ins EE	788.88	0.00	0.00
66502 Life/Dis/ADD/Vision InsuranceEE	16,922.57	760.37	2,586.76
66610 Employer 401K Contribution	27,319.27	4,184.64	4,817.77
Total 66001 Fringe Benefits	\$ 160,855.19	\$ 9,191.90	\$ 29,920.47
67000 Salaries	-41,894.12	2,257.19	-6,928.09
67020 Executive Salaries	37,315.48	74,095.73	0.00
67030 Administrative Salaries	0.00	6,831.78	229,279.12
67040 Medical Salaries	182,151.04	0.00	0.00
67050 Counselor Salaries	134,797.23	0.00	0.00
67055 Program Mgmt and Sup Salaries	251,846.23	0.00	0.00
67060 Client Support Salaries	705,966.23	0.00	0.00
67072 Data Analytics Salaries	211,382.33	4,461.95	0.00
Total 67000 Salaries	\$ 1,481,564.42	\$ 87,646.65	\$ 222,351.03
68000 Employee program expenses	0.00	0.00	0.00
65024 Employee Training & Seminars	5,642.40	698.83	299.00
65070 Employee certification & license	626.00	0.00	0.00
68020 Travel	385.25	2,880.75	0.00
68030 Meals	6,455.33	3,028.13	192.73
68050 Mileage	17,851.37	0.00	15.41
68061 Parking Tolls	188.19	148.45	3.50
Total 68000 Employee program expenses	\$ 31,148.54	\$ 6,756.16	\$ 510.64
Total Expenses	2,348,353.24	248,735.13	351,578.30
Other Expenses	0.00	0.00	0.00
80000 Prior Period Adjustments	210.96	0.00	0.00
Total Other Expenses	\$ 210.96	\$ 0.00	\$ 0.00
Expenses	\$ 2,348,564.20	\$ 248,735.13	\$ 351,578.30
% of total HRC expenses	79.6%	8.4%	11.9%
	actual rate		19.8%
	approved rate		16.23%



Houston Recovery Center

Sobering & Addiction Recovery Programs

Statement of Cash Flows

As of February 28, 2025

	28-Feb	YTD
OPERATING ACTIVITIES		
Net Income	-40,317.75	-178,600.37
Adjustments to reconcile Net Income to Net Cash provided by operations:		
11400 Grants Receivable	45,192.22	123,634.87
11201 Pledge Receivable	0.00	5,500.00
12100 Other Receivables	0.00	2,376.74
12210 Prepaid Insurance	5,266.82	42,134.56
13000 Prepaid Expenses	8,281.84	-13,165.95
13100 Prepaid Fringe Benefits	250.00	-1,760.17
20000 Accounts Payable	-6,431.58	-10,881.93
21000 Bank of Texas 2986	-7,516.98	-4,661.51
21250 Bank of Texas 5833	-1,899.87	-1,710.22
23000 Payroll Liabilities:Salaries Payable	364.03	-159,545.84
24020 Payroll Liabilities:Medicare Payable	5.28	-2,240.57
24030 Payroll Liabilities:Social Security Payable	22.57	-9,580.14
24045 Payroll Liabilities:SUI Payable		-26.99
24071 Payroll Liabilities:401K Contributions		-2,140.31
24100 Payroll Liabilities:Accrued Payroll Costs Other		-2,396.71
25800 Deferred Grant Revenue	-150,837.50	603,350.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$ 107,303.17	\$ 568,885.83
Net cash provided by operating activities	-\$ 147,620.92	\$ 390,285.46
INVESTING ACTIVITIES		
15012 Accumulated Depreciation	1,260.32	10,355.25
17001 Accumulated Amortization ROUSob	6,581.90	52,655.20
17003 Accumulated AmortizationUnit250	4,861.47	38,891.76
17005 Accumulated AmortizationUnit220	2,217.12	17,737.09
Net cash provided by investing activities	\$ 14,920.81	\$ 119,639.30
FINANCING ACTIVITIES		
28005 Sober Center lease Liability	-6,644.40	-52,178.65
28006 Davis 250 Lease Liability	-4,935.97	-38,919.02
28007 Davis 220 Lease Liability	-2,326.59	-18,344.67
Net cash provided by financing activities	-\$ 13,906.96	-\$ 109,442.34
Net cash increase for period	-\$ 146,607.07	\$ 400,482.42
Cash at beginning of period	837,760.17	290,670.68
Cash at end of period	\$ 691,153.10	\$ 691,153.10

Unaudited



Houston Recovery Center

Sobering & Addiction Recovery Programs

Aged Accounts Receivable

As of February , 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Baylor College of Medicine 01		1,449.00		1,268.01		2,717.01
Coalition for the Homeless	36,216.74					36,216.74
COH Department of Health & Human Services					0.00	0.00
Frontline Project	11,095.50	11,095.50	11,095.50	11,095.50	11,095.50	55,477.50
Total COH Department of Health & Human Services	\$ 11,095.50	\$ 11,095.50	\$ 11,095.50	\$ 11,095.50	\$ 11,095.50	\$ 55,477.50
Harris County ARPA		29,332.14	83,455.93			112,788.07
Harris County Jail in Reach	10,833.59	12,622.08	12,165.11			35,620.78
HC HUB	9,404.11					9,404.11
HCCSCD	13,826.34	14,052.49				27,878.83
Health & Human Services Commission						0.00
RSS-CBO	10,331.19	13,002.66				23,333.85
Total Health & Human Services Commission	\$ 10,331.19	\$ 13,002.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 23,333.85
Reintegration Court	4,036.06	16,689.62	16,707.38	16,708.93		54,141.99
Texas Targeted Opioid Response						0.00
State Opioid Response SOR	47,366.26	53,114.98				100,481.24
Total Texas Targeted Opioid Response	\$ 47,366.26	\$ 53,114.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 100,481.24
TOTAL	\$ 143,109.79	\$ 151,358.47	\$ 123,423.92	\$ 29,072.44	\$ 11,095.50	\$ 458,060.12
	31.2%	33.0%	26.9%	6.3%	2.4%	



Aged Accounts Payable

As of February 28, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Baylor College of Medicine	1,725.03					1,725.03
Carlton Freeney	679.00					679.00
Center for Recovery and Wellness Resource			-1,400.00			-1,400.00
Comcast Mobile	704.78					704.78
Houston Health Department		270.16				270.16
Iron Mountain	2,344.20					2,344.20
Paychex	259.00					259.00
Peacemaker Marketing	1,245.00					1,245.00
Stewart Organization	1,188.07					1,188.07
Triple D Uniform Rental Inc	445.24					445.24
Verizon Connect	188.75					188.75
Wex Bank	418.39					418.39
TOTAL	\$ 9,197.46	\$ 270.16	-\$ 1,400.00	\$ 0.00	\$ 0.00	\$ 8,067.62